

Mortgage Record, No. 82, Madison County, Iowa

BOOK BLANK BOOK CO. BOONE, IOWA 2114425

SEAL

Notary Public in and for said County.

Bank of Earlham

to

Amilley J. Moorman

#2081

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Filed for record the 6 day of
September A. D. 1930 at 11:55
o'clock A. M.

Mildred E. Knott, Recorder.

EXTENSION AGREEMENT

WHEREAS, On the 1st day of March, 1918, Carroll McKibben and Elva McKibben made their promissory note in favor of Amilley J. Moorman for Five thousand & no/100 Dollars (\$5,000.00) payable on the 1st day of March, 1923, with interest thereon at $5\frac{1}{2}$ per cent per annum, and to secure the payment thereof, the said Carroll McKibben and Elva McKibben executed their mortgage on certain real property in Madison County, Iowa, which mortgage was recorded in Book 65 at Page 173 of the mortgage records of said County on the 5th day of March, 1918,; and

WHEREAS, said note and mortgage are now the property of said mortgagees; and there remains unpaid on said note the sum of Five thousand & no/100 Dollars (\$5,000.00); and

WHEREAS, Bank of Earlham, Earlham, Iowa, is now the owner of said real property described in said mortgage, and has made application that the time for the payment of the amount still unpaid on said note be extended to the 1st day of March, 1933,;

NOW, THEREFORE, The said Amilley J. Moorman does hereby extend the time for the payment of said money unpaid on said note to the 1st day of March, 1933, upon the following conditions:-

First. The rate of interest shall be $5\frac{1}{2}$ per cent per annum payable annually on the 1st day of March in each year, and eight per cent per annum, after due, on all of said principal sum and interest remaining unpaid.

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Second.

Third. All the agreements, stipulations, conditions, provisions, covenants and powers, contained in said original note and mortgage shall be and remain in full force and effect, except as modified by this agreement, and shall apply and be enforceable as to the debt, the payment of which is hereby extended under the terms hereof.

Fourth. The privilege is hereby given to said Bank of Earlham, or its assigns, to pay One hundred & no/100 Dollars or any multiple thereof upon said principal note on any interest paying date after date hereof, prior to maturity.

Dated this 6th day of March, A. D. 1928.

Amilley J. Moorman

The Bank of Earlham, Earlham, Iowa, does accept and agree to the above extension and the conditions upon which said extension is granted, and agree to pay said debt and interest in Gold Coin of the United States of America, of the present or an equal standard of weight and fineness, as the same becomes due, and to carry out all the provisions of the foregoing agreement and all the provisions contained in said note and mortgage, except as modified by the foregoing extension agreement.

Bank of Earlham (SEAL)

By Scott Shifflett, Cashier.

STATE OF IOWA, COUNTY OF MADISON, ss.

On this 6th day of March A. D. 1928, before me personally appeared Amilley J. Moorman, and Scott Shifflett, Cashier of the Bank of Earlham Earlham, Iowa, to me known to be the persons named in the foregoing instrument, and in my presence signed and executed the same and acknowledged that they executed the same as their voluntary act and deed. The said Scott Shifflett also acknowledged that he signed the said instrument as Cashier of the Bank of Earlham in behalf of the Directors of said bank, and that said Bank of Earlham is a partnership and has no seal.

NOTARIAL
SEAL

H. W. Hale

Notary Public in and for Madison County,
State of

Scott Shifflett