

Mortgage Record, No. 82, Madison County, Iowa

BROWN BLANK BOOK CO., BOONE, IOWA. 21134-28

Trustees of Methodist Episcopal Church
of Truro, Iowa.

to

THE BOARD OF HOME MISSIONS AND CHURCH
EXTENSION OF THE METHODIST EPISCOPAL
CHURCH.

#1726

Fee \$1.30 /

Filed for record the 21 day
of July A. D. 1930 at 10:30
o'clock A. M.

Mildred E. Knott,
Recorder.

TRUST BOND AND MORTGAGE

THIS INDENTURE, made the 24" day of May in the year of our Lord One Thousand Nine Hundred and Thirty, between Truro Iowa Methodist Episcopal Church, a corporation under the laws of the State of Iowa of Truro Iowa, in the County of Madison, and State of Iowa connected with the Des Moines Iowa Annual Conference of the Methodist Episcopal Church, by its Executive Officers, party of the first part, and the "Board of Home Missions and Church Extension of the Methodist Episcopal Church," incorporated by the Legislature of the State of Pennsylvania, party of the second part:

WHEREAS, the said party of the second part has granted aid to the amount of Two Hundred & No/100 (\$200.00) Dollars.

NOW, THEREFORE, THIS INDENTURE WITNESSETH that the said party of the first part, in consideration of the above amount, does for itself and its successors, hereby covenant, grant, promise, and agree to and with the said party of the second part, and does hereby become bound unto said second party as follows: that, in case the said party of the first part shall cease to be connected with the Methodist Episcopal Church, or the corporate existence of the said party of the first part shall cease, or the house of worship is alienated, or the premises herein described is alienated, then, and in such case, the said party of the first part, shall and will forthwith refund to the said party of the second part, the successors or assigns thereof, the said amount with interest thereon at five per cent. from the time of receiving it.

THIS INDENTURE FURTHER WITNESSETH that the said party of the first part for the better securing the performance by it of the covenant and obligation above mentioned, and the repayment of the said amount with interest thereon from the time of receiving it, to the said party of the second part, in any of the cases above mentioned, and in consideration of One Dollar paid to said first party, by said party of the second part, the receipt of which is hereby acknowledged, has granted, sold, conveyed and confirmed, and by these presents doth grant, sell, convey and confirm unto the party of the second part, and to its successors and assigns forever, ALL the following described Real Estate, lying and

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being situate in the County of Madison and State of Iowa, to-wit:

Beginning at the Northwest Corner of Block Four and running $68\frac{1}{2}$ feet East
Thence 184 feet South Thence $68\frac{1}{2}$ feet West Thence 184 feet North To Place
of Beginning in Block Four in Original Town of Truro Iowa.

TOGETHER with all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or in any wise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof; AND ALSO, all the estate, right, title and interest whatsoever, as well in law as in equity, of the party of the first part, of, in, and to the same, and every part thereof, with the appurtenances: TO HAVE AND TO HOLD the above granted and described premises, with the appurtenances, unto the party of the second part, its successors and assigns, to its own proper use, benefit and behoof, forever. PROVIDED, ALWAYS, and these presents are upon this express condition, that the party of the first part, its successors or assigns, shall well and truly keep, perform, and fulfill the covenant and obligation hereinabove contained, and shall, in the cases hereinabove provided, well and truly refund unto the said party of the second part the said amount, with interest thereon from the time of receiving it, then these presents and the Estate hereby granted shall cease, determine and be void. AND the party of the first part, for itself, its successors and assigns, doth covenant and agree to and with the said party of the second part, that, in case the said party of the first part, or its successors, shall cease to be connected with the Methodist Episcopal Church, or the corporate existence of the said party of the first part shall cease, or the house of worship be alienated, or the premises described is alienated, that then it shall be lawful for the party of the second part, its successors or assigns, to enter into and upon all and singular the premises hereby granted, or intended so to be, and to sell and dispose of the same, and all benefit and equity of redemption of the party of the first part, its successors or assigns therein, at public auction, according to the act in such cases made and provided. AND as the attorney of the party of the first part, for that purpose by these presents duly, authorized, constituted and appointed, to make and deliver to the purchaser, or purchasers thereof a good and sufficient deed or deeds of conveyance in the law for the same, in fee simple, and out of the money arising from such sale to retain the said amount herein first above mentioned, and interest thereon as hereinabove provided, together with the costs and charges of advertisement and sale of the said premises, rendering the overplus of the purchase money (if any there shall be) unto the party of the first part, its successors or assigns; which sale so to be made, shall forever be a perpetual bar, both in law and equity against the party of the first part, its successors and assigns, and all other persons claiming or to claim the premises or any part thereof, by, through, or under it. AND the said party of the first part further agrees to keep the buildings insured in and by some incorporated Company in good standing against loss or damage by fire in at least the sum of Six Thousand & no/100 (\$6000) Dollars, and will at any time, when required so to do, assign the policy of such insurance to said party of the second part.

IN WITNESS WHEREOF, the said party of the first part has caused its corporate name to be hereunto subscribed and its corporate seal to be attached by its President, duly attested by its Secretary, on the day and year first hereinabove written.

WITNESS: (We require the signatures of
(two witnesses.

Clarence Moore, pastor

Julia Reed

J. A. Hutchison
I. E. Holmes
D. F. Reed
N. Boller
O. E. Husted
G. H. Queen

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STATE OF Iowa)
COUNTY OF Madison) S.S.

On this 19th day of July in the year 1930, before me M. S. Creger a Notary Public personally appeared J. A. Hutchison, I. E. Holmes, D. F. Reed, N. Boller, O. E. Husted & G. H. Queen, Trustees of Truro Methodist Church who executed the within instrument and acknowledged to me that such corporation executed the same.

WITNESS my hand and official seal the day and year aforesaid.

NOTARIAL
SEAL

M. S. Creger Notary Public

Name and title of officer.