

Mortgage Record, No. 82, Madison County, Iowa

Security Loan & Title Co.

#162

Filed for record the 29 day of January A. D. 1930 at 9:20 o'clock A. M.

to

The Union Central Life Insurance Company

Fee \$.70 /

Mildred E. Knott, Recorder.

WAIVER

WHEREAS, The Union Central Life Insurance Company, of Cincinnati, Ohio, is the owner and holder of a certain mortgage for the sum of Eleven Thousand Dollars (\$11,000.00) dated March 1st, 1920, made and delivered to it by Martin M. Gavin and Agnes Gavin, husband and wife, on the following described real estate, situated in the County of Madison and State of Iowa, to-wit:

The East 88.8 acres of the South one-fourth of Section 25, and all that part of the Northeast Quarter ($NE\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section 25, lying South of Middle River, and Lots 3, 4, 5, and 6, Block 10, and all of Block 11, in the Town of Bevington, all in Township 76 North, Range 26, West of the 5th P. M., Iowa,

which said mortgage was recorded in Book 51 at Page 572 of the records in the Office of the Recorder of Madison County, Iowa; and

WHEREAS, the said Martin M. Gavin and Agnes Gavin, husband and wife, who are still the holders of the record title to the said above described real estate have applied to the said The Union Central Life Insurance Company for an extension of time of payment of Eleven Thousand Dollars (\$11,000.00), nothing having been paid thereon, so that the same will become due and payable as follows: \$200 payable on March 1, 1931, and a like amount payable annually thereafter for a term of four years, and a principal payment of \$250 payable on March 1st, 1935, and a like amount payable annually thereafter for a term of three years; the balance of \$9,000 payable on March 1st, 1940, and that the interest on said note and mortgage shall be at the rate of Six per cent (6%) per annum, payable annually; and

WHEREAS, the undersigned is the holder of the junior lien on said premises and is desirous that said extension be made as applied for.

Now, therefore, this agreement witnesseth: that the undersigned does hereby request and consent that the said extension as applied for by the said Martin M. Gavin and Agnes Gavin, husband and wife, be made; and in consideration of the making of the same does hereby agree that the lien of the said The Union Central Life Insurance Company, under its said mortgage, and the extension thereof, when effected, shall be a first lien on said real estate, prior, superior and paramount to any lien on or interest therein, now or hereafter held or owned by the undersigned.

Dated this 29th day of January, A. D., 1930.

(CORPORATE SEAL)

SECURITY LOAN AND TITLE COMPANY,
of Winterset, Iowa,

By W. F. Craig Vice President.

and by Harry F. Anderson Secretary.

STATE OF IOWA

) ss:
Madison County

On this 29th day of January, A. D., 1930, before me appeared W. F. Craig and Harry F. Anderson to me personally known, and each being by me duly sworn, did say that he is the Vice President and Secretary, respectively, of the Security Loan and Title Company, of Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corpor-

ation by authority of its Board of Directors, and said W. F. Craig and Harry F. Anderson acknowledged said instrument to be the voluntary act and deed of said corporation.

NOTARIAL
SEAL

L. P. Jackson

Notary Public in and for Madison County, Iowa.