

Mortgage Record, No. 82, Madison County, Iowa

Raymond Smith and wife
to
Royal Union Life Insurance Company

#1354
Fee \$.80 /

Filed for record the 23 day of May
A. D. 1930 at 2:40 o'clock P. M.
Mildred E. Knott, Recorder
Zelda Wildin, Deputy.

EXTENSION OF MORTGAGE

Loan No. 54

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY, of Des Moines, Iowa, is the owner of a certain note for Eight Thousand and No/100 DOLLARS, dated the 31st day of March, 1920, made by Raymond Smith and Grace Smith, Husband and wife, and payable to The State Life Insurance Company of Iowa on the 1st day of April, 1930, said note being secured by mortgage recorded in Book 65, on Page 510, of the Mortgage Records in the office of Recorder of Madison County, State of Iowa; and

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY has agreed with Raymond Smith and Grace Smith, owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend time of payment thereof.

NOW, THEREFORE, we, the said Raymond Smith and Grace Smith, Husband and wife, hereby agree to pay the principal sum of Eight Thousand and No/100 DOLLARS, remaining unpaid on said note and mortgage, as follows:

- One Hundred and No/100 - - - - - Dollars, October 1st, 1930.
- One Hundred and No/100 - - - - - Dollars, April 1st, 1931.
- One Hundred and No/100 - - - - - Dollars, October 1st, 1931.
- One Hundred and No/100 - - - - - Dollars, April 1st, 1932.
- One Hundred and No/100 - - - - - Dollars, October 1st, 1932.
- One Hundred and No/100 - - - - - Dollars, April 1st, 1933.
- One Hundred and No/100 - - - - - Dollars, October 1st, 1933.
- One Hundred and No/100 - - - - - Dollars, April 1st, 1934.
- One Hundred and no/100 - - - - - Dollars, October 1st, 1934.
- Seven Thousand One Hundred and No/100 Dollars, April 1st, 1935.

with interest thereon from the 1st day of April, 1930, at the rate of 5½ per cent per annum, payable semi-annually on the 1st day of April and October in each year, both principal and interest being payable to the Royal Union Life Insurance Company, at its office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this Extension, shall bear interest at 8 per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this Extension shall remain in full force and effect.

That in case of failure to comply with any of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this Extension, the whole debt shall at once become due and collectible without notice, at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And, in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein, and of said note and mortgage, except as modified by this Extension.

The option being reserved that payments of One Hundred Dollars and multiples thereof may be made on the first day of October, 1930, and at any interest date thereafter.

Dated this 1st day of April, 1930.

Raymond Smith
Grace Smith

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STATE OF Iowa

ss.

County of Madison

On this 17 day of May A. D. 1930, before me W. H. Williams, a notary public in and for the County of Madison and State of Iowa, personally appeared Raymond Smith and Grace Smith, Husband and wife, to me known to be the persons named in and who signed and executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

W. H. Williams

Notary Public in and for the County of
Madison, State of Iowa.

NOTARIAL
My commission will expire July 4th, 1930.
SEAL