

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 21144-28

Frank R. McKee and wife

to

#1342

Filed for record the 22 day of
May A. D. 1930 at 8:15 o'clock
A. M.The Northwestern Mutual Life
Insurance Company

Fee \$.50 /

Mildred E. Knott, Recorder
Zelda Wildin, Deputy.No. 105354
N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec 35-77-28

EXTENSION AGREEMENT

WHEREAS, on the 3rd day of April, 1925, Frank R. McKee of Earlham, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of five thousand five hundred dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on April 15, 1925, and recorded in Volume 80 of Mortgages, on page 5 and there remains unpaid of the principal of said note the sum of five thousand five hundred dollars with interest from April 3, 1930; and

WHEREAS, title to the mortgaged premises is now vested in Frank R. McKee subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

NOW THEREFORE, the said Frank R. McKee agrees to procure and deposit with said mortgagee policies of fire insurance to the amount of \$3000 and tornado insurance to the amount of \$3000 all in conformity with the provisions of said mortgage relating to insurance and hereby agrees to pay the principal sum remaining unpaid as aforesaid on April 3, 1935 with the privilege, at any time after April 3, 1932 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$5500 from April 3, 1930 until paid at the rate of five and one-fourth per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Frank R. McKee and Cora A. McKee, his wife, have hereunto set their hands this eighth day of May, A. D., 1930.

In presence of

Frank R. McKee

L. L. Blomgren
L. V. Price

Cora A. McKee

STATE OF IOWA,
County of Madison SS

On this 17th day of May A. D., 1930, before me Valda M. Brooks, a Notary Public in and for Madison County, Iowa, personally appeared Frank R. McKee and Cora A. McKee, his wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Valda M. Brooks

Notary Public in and for Madison County, Iowa.

NOTARIAL
SEAL