

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 21144-22

Iowa.

Christine Lehnhardt, Executrix,

#999

Filed for record the 14 day of May
A. D. 1929 at 11:40 o'clock A. M.

to

Fee \$1.00✓

Mildred E. Knott, Recorder.

Earl Seward

MORTGAGE EXTENSION AGREEMENT

WHEREAS, Christine Lehnhardt, executrix of estate of R. Lehnhardt, deceased, holds a certain promissory note made by Albert Larson and Cecelia Larsen, his wife, which note has been assumed by Earl Seward for the sum of Two Thousand Six Hundred & No/100 DOLLARS, dated February 17, A. D., 1919, payable to the order of N. L. Hansen and due March 1st 1922 which note is secured by a mortgage of even date, upon Real Estate situated in the County of Madison and State of Iowa, and more particularly described in said mortgage deed, recorded in the Recorder's Office of said Madison County in Book 67, Page 425 of Mortgages; and whereas Earl Seward has made application to extend the time of payment of said note for another term of Twelve (12) years from March 1 1922, and agrees to pay the said principal note at expiration of said time, and interest upon the same, at the rate of 5 per cent. per annum, from March 1 1929, payable annually upon the first days of March in each year at Exchange State Bank, Walnut, Iowa Now therefore, the said Christine Lehnhardt, executrix hereby agrees to extend the time of payment of said note for the term of 12 years from the 1st day of March 1922, upon condition that said Earl Seward shall pay said principal note on March 1st 1934 and the interest thereon as it becomes due, provided, however, and this agreement is made upon the express condition that in case he shall neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void, and the said note, as well as accrued and overdue interest

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thereon, shall become due and payable at once; or if he shall neglect or refuse to pay before becoming delinquent any legal state, local, special, or general tax or assessment, levied under any law of the United States or State of Iowa, either upon the note, or property aforesaid, then in that case this agreement shall be null and void, and the said note, as well as accrued and overdue interest, shall become due and payable at once; and the said Christine Lehnhardt, executrix shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to said Earl Seward to pay \$100, or any multiple thereof, upon said note at date of any interest payment prior to maturity.

IN WITNESS WHEREOF, said Christine Lehnhardt, executrix has signed and sealed this instrument, the 3rd day of May A. D., 1929

Christine Lehnhardt.

I hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect, I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made. I also guarantee, in consideration of this extension, the payment of said note on March 1 1934, and the interest thereon as it accrues.

Earl Seward

STATE OF IOWA, Pottawattamie County, ss.

On this 3rd day of May A. D., 1929, before me Fred C. Hector, a Notary Public in and for Pottawattamie County, personally appeared Christine Lehnhardt, executrix of estate of R. Lehnhardt, deceased to me known to be the identical person named in and who executed the foregoing instrument, and whose name is affixed thereto and acknowledged that she executed the same as her voluntary act and deed.

MADE under my hand and seal of office the day and year last above written.

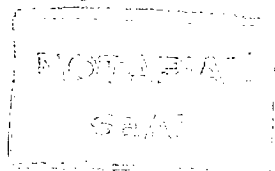
Fred C. Hector

Notary Public in and for Pottawattamie
County.

STATE OF IOWA, County of Madison, ss.

On this 7 day of May A. D. 1929, before me, P. F. Beeler, a Notary Public in and for the County of Madison, State of Iowa, personally appeared Earl Seward to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.



P. F. Beeler

Notary Public in and for Madison County,
State of Iowa.

(This form complies with Sec. 10103 and court decisions of 1927.)