

Mortgage Record, No. 82, Madison County, Iowa

Albert B. Pace

#530

Filed for record this 16 day of March
A. D. 1929 at 11:25 o'clock A. M.

to

Farmers Savings Bank,
Massena, Iowa.

Fee \$.80 /

Mildred E. Knott, Recorder
By Zelda Wildin, Deputy.

Assignment of Mortgage

FOR AND IN CONSIDERATION of the sum of One Thousand no/100 Dollars, to me in hand paid I, A. B. Pace, of the City of Massena, Cass County, Iowa, do hereby grant, bargain, sell, assign and set over unto the Farmers Savings Bank, Massena, Iowa a corporation, of the town of Massena, Cass County, Iowa, a certain indenture or mortgage, executed by Geo. D. Pace & Maude E Pace (Husband & Wife) of Madison County, Iowa and dated the 17th day of March 1927, to the said Albert B. Pace (known also as A. B. Pace), on certian lands in the County of Madison and State of Iowa aforesaid, together with the note referred to in the said mortgage, which note is dated March 1st, 1927 and due On or before the Fist day of March 1932, payable at the office of Burt Redick Creston, Iowa, which mortgage was duly recorded in the office of the Register of Deeds in and for the County of Madison, State of Iowa the 13th day of April, 1927 at 1:20 o'clock P. M. in Book 81 on page 405 of Madison County records.

TO HAVE AND TO HOLD, the said note and mortgage and the debt thereby secured and all interest conveyed by the said mortgage in and to the lands herein described, to the said Farmers Savings Bank of Massena, Iowa, its successors and assigns forever for its and their use and benefit and I hereby covenant and there is now due and owing on the said Note & Mortgage, a sum not less than Twenty-five Hundred (\$2500.) Dollars of Principle and interest at the rate of 5 % per annum accrued since March 1st, 1927, and that I have a good right to assign the same and that the said mortgage is a second lien upon the land therein described, subject only to a first mortgage of record: but this assignment is made upon the express condition, that if the said Albert B. Pace, his heirs, executors or administrators shall well and truly pay or cause to be paid unto the said Farmer Savings Bank, its successors and assigns a certain note or notes dated----

3/15-1929, due 9 -1-1929 in the sum of \$500 -

3/15-1929 due 9-1-1929 in the sum of 500 -

Dollars and interest thereon, on or before Sept. 1, 1929,

this assignment shall be void and of no effect, this indenture being made for the purpose of securing the payment of the said sum of One Thousand Dollars, with interest as aforesaid,

Mortgage Record, No. 82, Madison County, Iowa

DUCKE CLARK BOOK CO., DUBUQUE, IOWA. 2118426

as evidenced by said note or notes as above described, or may hereafter be made or any renewals thereof and for no other purpose whatever, and in case the said note and mortgage hereby assigned, it shall after retaining the amount of note or notes, owed by the maker of this instrument and interest thereon, as evidenced by said note or notes and its reasonable costs and charges in that behalf, expended, pay the surplus, if any, to the said Albert B. Pace, his heirs, executors, administrators or assigns.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 15 day of Mch, 1929.

Albert B. Pace

State Of Iowa:

County of Cass:

On this 15 day of Mch 192 A. D., before me C. E. Crow, Notary Public in and for Cass County, personally appeared who is well and personally acquainted, Albert B. Pace, to me known to be the identical person named in and who executed the foregoing instrument and whose name is affixed thereto, as assignee, and acknowledged that he executed the same as his voluntary act and deed.

Made under my hand and seal of office this 15 day of Mch. 1929.

C. E. Crow

Notary Public, in and for Cass Co. Iowa.

My commission ex July 4, 1930

NOTARIAL

SEAL

Recorded