

Mortgage Record, No. 82, Madison County, Iowa

The Northwestern Mutual Life
Insurance Company

Filed for record the 23 day of
December A. D. 1929 at 2:30
o'clock P. M.

to

#2612

Fee \$.50 ✓

Mildred E. Knott, Recorder.

Edward Scar and wife

No. 81414
SE $\frac{1}{4}$ Sec 15-77-29

EXTENSION AGREEMENT

WHEREAS, on the 24th day of January, 1920, Edward Scar of Earlham, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of twelve thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on January 31, 1920 and recorded in Volume 63 of Mortgages, on page 275 and there remains unpaid of the principal of said note the sum of ten thousand five hundred dollars with interest from July 24, 1929 and

WHEREAS, title to the mortgaged premises is now vested in Edward Scar subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided;

NOW THEREFORE, the said Edward Scar agrees to procure and deposit with said mortgagee policies of fire insurance to the amount of \$3000, and tornado insurance to the amount of \$3000, all in conformity with the provisions of said mortgage relating to insurance, and hereby agrees to pay the principal sum remaining unpaid as aforesaid on January 24, 1935 with the privilege, at any time after January 24, 1932 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$10,500 from July 24, 1929 to January 24, 1930 at the rate of five per cent per annum and thereafter on the said sum of \$10,500 from January 24, 1930 until paid at the rate of five and one-fourth per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Edward Scar and Elizabeth A. Scar, his wife, have hereunto set their hands this seventeenth day of December, A. D., 1929.

Edward Scar

Elizabeth A. Scar

STATE OF IOWA,

ss.

County of Madison

On this 20th day of December A. D., 1929, before me W. H. Williams, a Notary Public in and for Madison County, Iowa, personally appeared Edward Scar and Elizabeth A. Scar, his wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

W. H. Williams

Notary Public in and for Madison
County, Iowa.

NOTARY
SEAL