Equitable Life Insurance Co. of Iowa
to
Jesse E. Hester and Wife

#2428

Fee $.70 ✓

Filed for record the 30 day of November A. D. 1929 at 11:15 o'clock A. M.

Mildred E. Knott, Recorder.

EXTENSION OF MORTGAGE

Loan No. 12075

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner of a certain note for TWENTY-SIX THOUSAND DOLLARS, dated the 20th day of October, 1919, made by Jesse E. Hester and Olive May Hester, His Wife, payable to EQUITABLE LIFE INSURANCE COMPANY OF IOWA on the First day of November 1929, said note being secured by mortgage recorded in Book 58, on Page 62 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA has agreed with Jesse E. Hester and Olive May Hester, owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said Jesse E. Hester and Olive May Hester, hereby agree to pay $250.00 on the principal November 1, 1930; $250.00 on the principal November 1, 1931; $250.00 on the principal November 1, 1932; $250.00 on the principal November 1, 1933; and hereby agree to pay on the First day of November, 1934, the principal sum of TWENTY-FIVE THOUSAND Dollars, remaining unpaid on said note and mortgage, with interest on all of said sums from the First day of November, 1929, at the rate of 5-1/2 per cent per annum, payable semi-annually on the First day of May and November in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

And, further, we hereby agree during the period of this extension to keep the buildings insured against loss or damage by fire in the sum of $4,000.00 and tornado and windstorm in the sum of $4,000.00, with loss payable to the Company and pay the premiums therefor, and deliver said policies to the Company.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the First day of November, 1930, and at interest dates thereafter.

Dated this 26th day of November, 1929.

Jesse E. Hester

Olive May Hester

STATE OF IOWA
SS.
COUNTY OF MADISON

On this 29 day of November A. D. 1929, before me, the undersigned, a Notary Public in and for Madison County, State of Iowa, personally appeared Jesse E. Hester and Olive May Hester, His Wife, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my official signature and seal of office at........................the day and year last above written.

NOTARIAL SEAL

W. H. Williams

Notary Public in and for said County and State.

...nexed Mortgage ... 51 Page 562