

Mortgage Record, No. 82, Madison County, Iowa

William E. Shambaugh and wife

#1456

Filed for record the 18 day of July
A. D. 1929 at 11:30 o'clock A. M.

to

Fee \$.50

Mildred E. Knott, Recorder.
Zelda Wildin, Deputy.The Northwestern Mutual Life
Insurance Company

EXTENSION AGREEMENT.

No. 80185

S $\frac{1}{2}$ SE $\frac{1}{4}$ & SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec 5 & W $\frac{1}{2}$ NE $\frac{1}{4}$ Sec 8-77-26

WHEREAS, on the 9th day of July, 1919, William E. Shambaugh of Booneville, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of fifteen thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on July 19, 1919, and recorded in Volume 63 of Mortgages, on page 253 and there remains unpaid of the principal of said note the sum of fifteen thousand dollars with interest from July 9, 1929; and

WHEREAS, title to the mortgaged premises is now vested in William E. Shambaugh subject to said mortgage; and subject to a junior mortgage to A. H. Shambaugh; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

NOW THEREFORE, the said William E. Shambaugh agrees to procure and deposit with said mortgagee a policy of tornado insurance to the amount of \$5000, all in conformity with the provisions of said mortgage relating to insurance, and hereby agrees to pay the principal sum remaining unpaid as aforesaid on July 9, 1934 with the privilege, at any time after July 9, 1931 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$15,000 from July 9, 1929 until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said William E. Shambaugh and Carrie Shambaugh, his wife, and A. H. Shambaugh, consenting, have hereunto set their hands this eleventh day of July, A. D., 1929.

In presence of

C. C. Cook

W. J. McAllister

William E. Shambaugh

Carrie Shambaugh

G. A. Gutshall, Administrator of
the Estate of Adam H. Shambaugh.

STATE OF IOWA,

ss.

County of Dallas

On this 15th day of July A. D., 1929, before me Chas. C. Cook, a Notary Public in and for Dallas County, Iowa, personally appeared William E. Shambaugh and Carrie Shambaugh, his wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Chas. C. Cook

Notary Public in and for Dallas County,
Iowa.NOTARIAL
SEAL