

Mortgage Record, No. 82, Madison County, Iowa

DOORE BLANK BOOK CO., DOORE, IOWA 21131-20

J. B. Hill & wife

#139

Filed for record on the 1st day of February A. D. 1929 at 3:10 o'clock P. M.

to

Fee \$1.10 ✓

Mildred E. Knott, Recorder
Zelda Wildin, Deputy.Metropolitan Life Insurance
Company

EXTENSION AGREEMENT

WHEREAS, there remains unpaid on a certain note executed by J. B. Hill and Margaret Hill, husband and wife, secured by mortgage on real estate in Madison County, Iowa, dated January 16th, 1924, and recorded in the Recorder's Office of said county in book 63 of Mortgages, Page 475 the sum of Five Thousand and no/100 Dollars, and

WHEREAS, Title to the mortgaged premises is now vested in J. B. Hill and Margaret Hill, husband and wife, subject to said mortgage; and

WHEREAS, Metropolitan Life Insurance Company, the holder of said mortgage debt, has been requested to make said note and mortgage payable as hereinafter agreed, which the owner and holder of said note and mortgage has consented to do in consideration of the payments to be made as herein provided;

NOW, THEREFORE, the said J. B. Hill and Margaret Hill, in consideration of the extension of the time of payment of the said note, do, for themselves, their heirs, executors and administrators, hereby covenant, promise and agree with said Metropolitan Life Insurance Company, its successors and assigns, that the time of final payment of the principal sum of Five Thousand and no/100 Dollars remaining due upon said note, is

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 21144-28

hereby extended to March 1st, 1957 payable with interest at the rate of Five & One-Fourth per cent per annum from March 1st, 1929 on the whole amount of said principal sum remaining due and unpaid from time to time and do hereby promise and agree to pay said note, both principal and interest, payable in annual installments on respective maturity dates as follows:

AMOUNT	DUE	AMOUNT	DUE	AMOUNT	DUE
\$262.50	March 1, 1930	\$363.70	March 1, 1939	\$363.70	March 1, 1948
\$262.50	March 1, 1931	\$363.70	March 1, 1940	\$363.70	March 1, 1949
\$262.50	March 1, 1932	\$363.70	March 1, 1941	\$363.70	March 1, 1950
\$363.70	March 1, 1933	\$363.70	March 1, 1942	\$363.70	March 1, 1951
\$363.70	March 1, 1934	\$363.70	March 1, 1943	\$363.70	March 1, 1952
\$363.70	March 1, 1935	\$363.70	March 1, 1944	\$363.70	March 1, 1953
\$363.70	March 1, 1936	\$363.70	March 1, 1945	\$363.70	March 1, 1954
\$363.70	March 1, 1937	\$363.70	March 1, 1946	\$363.70	March 1, 1955
\$363.70	March 1, 1938	\$363.70	March 1, 1947	\$363.70	March 1, 1956
				\$363.70	March 1, 1957

With interest after maturity on all installments of principal and interest at the rate of 8% per annum; and that the holder of said original note shall not be required to receive payment of the principal sum remaining due thereon prior to the extended dates in the amounts hereof respectively, except that the privilege is reserved to elect, on the substituted fifth annual maturity date or on any annual maturity date thereafter, to pay an amount equal to any number of succeeding sums not yet due, that would be regularly applied on the principal according to the terms of this extension agreement or to make payment in the sum of \$100.00 or multiple thereof, thereby reducing proportionately each succeeding annual payment.

Privilege is further reserved upon giving 60 days' written notice in advance to Metropolitan Life Insurance Company or to such others as the legal holder of said note may at any time designate in writing, to pay said note in full on the substituted second, third or fourth annual maturity dates, subject to a surrender charge of three-fourths per cent per annum on the unpaid balance of principal from the date of such payment to the substituted fifth annual maturity date.

All of said payments are to be made with exchange on the City of New York at the office of Metropolitan Life Insurance Company, No. 1 Madison Avenue, New York, N. Y., or at any other place of payment designated in writing at the option of the legal holder of said note.

It is hereby further covenanted and agreed that said mortgage as originally executed shall be and remain in full force as security for the faithful performance of the agreements and conditions therein contained in respect to said note and payments of principal and interest in installments as herein provided, and the right to declare the same due for default in the payment of interest or of any installments of principal thereon, and all matters whatsoever, except insofar as herein expressly modified. This agreement is made upon the express condition that it shall not be construed as precluding Metropolitan Life Insurance Company, its successors or assigns, from enforcing any and all of its rights against any person liable under said note as maker, endorser, guarantor or otherwise, whose written consent thereto has not been obtained; for which purpose said note may be treated as overdue and collected immediately in accordance with the terms of said note and mortgage as if this agreement had not been made.

The rights of any such person are also hereby expressly reserved, and may be exercised and enforced in all respects as if this agreement had not been made.

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA 21131-28

All right of dower and homestead in said premises is hereby waived.
Witness our hands this eighteenth day of January 1929.

J. B. Hill
Margaret Hill

STATE OF IOWA
COUNTY OF DALLAS ss.

Before me, L. M. Lanning, a Notary Public in and for Dallas County and state of Iowa on this 28th day of Jan. 1929, personally appeared J. B. Hill and Margaret Hill, husband and wife, to me known to be the identical persons who executed the foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and Notarial Seal the day and year last above written.



L. M. Lanning,
Notary Public.