

Mortgage Record, No. 82, Madison County, Iowa

J. R. Andrew & wife

to

#1095

Fee \$1.00

A. J. Hadley

Filed for Record the 28 day of May
A. D. 1929 at 11:05 o'clock A. M.Mildred E. Knott, Recorder.
Zelda Wildin, Deputy.MORTGAGE
~~For Release of annexed Mortgage in~~
~~Mortgage Record 90 Page 284~~

KNOW ALL MEN BY THESE PRESENTS:

That J. R. Andrews and Olive Andrews, his wife, of Madison County, and State of Iowa in consideration of the sum of Four Hundred and No/100 DOLLARS, in hand paid ^{by} A. J. Hadley of Madison County, and State of Iowa do hereby SELL AND CONVEY unto the said A. J. Hadley the following described premises situated in the County of Madison and State of Iowa to-wit:

West Half (W $\frac{1}{2}$) Lots Five (5); Six (6) and Seven (7), and all of Lot Four (4), all in Block Eleven (11), Original Town of Earlham, Madison County, Iowa.

And we hereby covenant with the said A. J. Hadley that we hold said premises by title in fee simple; that we have good right and lawful authority to sell and convey the same;

For Release of annexed Mortgage see

Mortgage Record 51 Page 51

The Hunter Meter Co.
for assignment of annexed Mortgage in
Mortgage Record 83 Page 68

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 21141-28

that they are free and clear of all liens and encumbrances whatsoever; and we covenant to warrant and defend the said premises against the lawful claims of all persons whomsoever; and the said Olive Andrews hereby relinquishes her right of dower in and to the above described premises.

PROVIDED, always and these presents are upon this express condition, that if the said J. R. Andrews heirs, executors or administrators shall pay or cause to be paid to the said A. J. Hadley executors and administrators or assigns, the sum of Four Hundred Dollars, on the 10th day of June 1925 with interest thereon according to the tenor and effect of the one promissory note of the said J. R. Andrews payable to A. J. Hadley bearing even date hereof then these presents to be void, otherwise to remain in full force.

It is hereby agreed that said J. R. Andrew shall pay all taxes and assessments levied upon said real estate before the same shall become delinquent, and in case not so paid, the holder of this mortgage may pay such taxes or assessments and be entitled to interest on the same at the rate of eight per cent per annum, and this mortgage shall stand as security for such taxes, assessments and interest so paid.

That so long as this mortgage shall remain unpaid the said J. R. Andrew shall keep the buildings thereon insured in some responsible company or companies which shall be satisfactory to the holder of this mortgage for the use and security of said mortgagee in the sum of not less than \$....., and shall deliver the policies and renewal receipts therefor to said mortgagee, and if the said.....fails to effect such insurance in manner as agreed, then said mortgagee may effect such insurance, and the amount paid for such purposes by the mortgagee shall be recovered from..... with eight per cent per annum interest thereon, and shall be a lien upon the foregoing premises, under and by virtue of this mortgage.

And it is further expressly agreed, that in the event of failure to pay said sums of money, or any part thereof, or the interest thereon, when due and payable, said second party, its successors or assigns, shall have, from the date of such default made, as additional security for the sums of money secured by this mortgage, a lien on all crops thereafter raised on said Real Estate and all rents and profits thereafter accruing thereon, and shall be, and hereby is authorized to take immediate possession of said property, and to rent the same, and shall be held liable to account to said first party only for the net profits thereof. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard the collection of said sums by foreclosure or otherwise.

It is further agreed that in the event action is brought to foreclose this mortgage, the court shall have the right and power to appoint a receiver to take possession of said premises and apply the rents and profits therefrom upon said indebtedness.

That if the said.....allows the taxes to become delinquent upon said property, or permits the same, or any part thereof, to be sold for taxes, or if.....fail to pay the interest on said note promptly as the same becomes due, the note secured hereby shall become due and payable in.....days thereafter; and the mortgagee.....heirs, or assigns, may proceed to at once foreclose this mortgage; and in case it becomes necessary to commence proceedings to foreclose the same, then the saidin addition to the amount of said debt, interest and costs, agree to pay to the mortgagee herein named, or to any assignee of the mortgagee herein, a reasonable attorney's fee for collecting the same, which fee shall be included in judgment in such foreclosure case.

Mortgage Record, No. 82, Madison County, Iowa

Signed this 10th day of June 1924.

J. R. Andrew

Olive Andrew

STATE OF IOWA, Madison County, ss.

On thisday of June A. D., 1924, before me personally appeared J. R. Andrews & Olive Andrews, his wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

W. H. Williams

Notary Public in and for said County.