

Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN CO., WATERLOO, IOWA, NO. 9231

John J. Morford, and wife

to

The Northwestern Mutual
Life Insurance Company#828
Fee \$.50 ✓Filed for record the 14th day
of March, A. D., 1928, at 1:05
o'clock P. M.Gladys B. DeVault, Recorder,
Ercell M. Knott, Deputy.

EXTENSION AGREEMENT

No. 95916
SW $\frac{1}{4}$ Sec 11-77-28

WHEREAS, on the 10th day of April, 1923, John J. Morford of Dexter, Iowa, executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of twelve thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on April 16, 1923, and recorded in Volume 63 of Mortgages, on page 524 and there remains unpaid of the principal of said note the sum of five thousand nine hundred dollars with interest from October 10, 1927;

WHEREAS, title to the mortgaged premises is now vested in John J. Morford, subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

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NOW, THEREFORE, the said John J. Morford hereby agrees to pay the principal sum remaining unpaid as aforesaid April 10, 1933, with the privilege, at any time after April 10, 1930 and before maturity, of paying \$100, or any multiple thereof, upon said principal provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$5900 from October 10, 1927, until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto, ^{hereby} agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said John J. Morford and Della Morford, his wife, have hereunto set their hands this twenty-first day of February, A. D., 1928.

In presence of
W. H. Williams

John J. Morford
Della Morford

STATE OF IOWA) ss:
County of Dallas

On this 10th day of March, A. D., 1928, before me W. W. Andrew, a Notary Public in and for Dallas County, Iowa, personally appeared John J. Morford and Della Morford, his wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

W. W. Andrew
Notary Public in and for
Dallas County, Iowa.