

Mortgage Record, No. 81, Madison County, Iowa

Trustees of Iowa College
of Grinnell, Iowa.

to

Farmers Bond & Mortgage Company
and A. E. Prohaska and wife.

#606
Fee \$.90 ✓

Filed for record the 1st day
of March, A. D., 1928, at 1:10
o'clock P. M.

Gladys B. DeVault, Recorder,
Ercell M. Knott, Deputy.

WAIVER

WHEREAS, A. E. Prohaska and wife, Clara, executed a mortgage to T. C. Cessna dated March 1, 1921, for \$4000.00, recorded on July 13, 1921, in Book 72 Page 55, Madison County, Iowa, records, which said mortgage conveyed the:

The Northwest Quarter (NW $\frac{1}{4}$) of Section Twelve (12) & the South Half of the Southwest Quarter (S $\frac{1}{2}$ SW $\frac{1}{4}$) of Section One (1), all in Township Seventy-seven (77) North, Range Twenty-eight (28) West 5th P. M., Madison County, Iowa,

which mortgage is subject to two first mortgages, one of \$12,000 on the Northwest Quarter (NW $\frac{1}{4}$) of Section Twelve (12), and one of \$7000. on the South Half of Southwest Quarter (S $\frac{1}{2}$ SW $\frac{1}{4}$) of Section One (1), all in Township Seventy-seven (77) North, Range Twenty-eight (28), West 5th P. M., Madison County, Iowa, and which \$4000. mortgage was assigned by T. C. Cessna to Trustees of Iowa College of Grinnell, Iowa, under date of July 11, 1921, and recorded July 13, 1921, in Book 74, on Page 106, Madison County, Iowa, records, and

WHEREAS, there was on said property at the time of the execution of the said \$4000 mortgage, one first mortgage of \$12,000 payable to W. S. Robison covering the Northwest Quarter (NW $\frac{1}{4}$) of Section Twelve (12), Township Seventy-seven (77) North, Range Twenty-eight (28) West 5th P. M., Madison County, Iowa, recorded in Book 67 on Page 436, and one first mortgage of \$7000.00 given by T. C. Cessna and wife, Ellen C. to L. L. Travis covering the South Half of Southwest Quarter (S $\frac{1}{2}$ SW $\frac{1}{4}$) of Section One (1), Township Seventy-seven (77) North, Range Twenty-eight (28), West 5th P. M., Madison County, Iowa, recorded in Book 67 on Page 170, and

WHEREAS, the said A. E. Prohaska is now the owner of all of said above described land and desires to obtain a new first mortgage of \$18,000 from the Farmers Bond and Mortgage Company to pay off, discharge and release the said above described two first mortgage loans in favor of W. S. Robison and L. L. Travis, and

WHEREAS, the above described second mortgage of \$4,000 is still owned by Trustees of Iowa College of Grinnell, Iowa,

NOW, THEREFORE, in consideration of the sum of \$1.00 in hand paid by the Farmers Bond & Mortgage Company, receipt of which is hereby acknowledged, the undersigned, Trustees of Iowa College of Grinnell, Iowa, hereby covenant and agree that the above described \$4000.00 second mortgage to T. C. Cessna and assigned to Trustees of Iowa College of Grinnell, Iowa, recorded in Book 72 Page 55, Madison County, Iowa, records, shall be and is hereby made junior, second and inferior to the above mentioned mortgage of \$18,000 to the Farmers Bond & Mortgage Company and the right and interest of the undersigned in and to said property under the above described \$4000.00 mortgage shall be junior and subject to the right of the Farmers Bond and Mortgage Company or its assigns under its mortgaged dated January 30, 1928,

Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN CO., WATERLOO, IOWA, NO. 9231

for the sum of \$18,000.00 and filed for record February 6th, 1928.

Signed this 6th day of February, A. D., 1928.

(Grinnell Seal)

J. H. T. Main President

S. J. Pooley, Secretary

Trustees of Iowa College of
Grinnell, Iowa.

FARMERS BOND & MORTGAGE COMPANY

(Farmer's Bond &
Mortgage Co.
Seal)

By Edwin Hult Pres.
Party of the Second Part.

A. E. Prohaska

Clara Prohaska

Parties of the Third part.

STATE OF IOWA, Poweshiek County) ss:

And now on this 6th day of February, 1928, before me a Notary Public in and for said County and State, personally appeared J. H. T. Main, President, and S. J. Pooley, Secretary of the Board of Trustees of Iowa College, personally to me known to be the identical persons named in and whose names are affixed to the foregoing as grantors, who, being by me duly sworn, state that J. H. T. Main is the President and S. J. Pooley is the Secretary of the Board of Trustees of Iowa College, a corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of the Board of Trustees, and J. H. T. Main, President and S. J. Pooley, Secretary, acknowledge said instrument to be their voluntary act and deed, and the voluntary act and deed of said corporation.

(Notarial Seal)

Carl E. Child
Notary Public in and for
Poweshiek Co., Iowa.

STATE OF IOWA) ss:
Madison County

On this 1st day of March, A. D., 1928, before me W. H. Williams, a Notary Public in and for Madison County, Iowa, personally appeared A. E. Prohaska and Clara Prohaska, his wife, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Notarial Seal)

W. H. Williams
Notary Public in and for
Madison County, Iowa.

My Notarial commission expires July 4, 1930.

STATE OF IOWA) ss:
Polk County

On this 29th day of February, A. D., 1928, before me, Vallie Vennum, a Notary Public within and for Polk County, Iowa, personally appeared Edwin Hult to me personally known, who, being by me duly sworn, did say that he is the President of the Farmers Bond & Mortgage Company, a corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and the said Edwin Hult acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, and by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Des Moines, Iowa, the day and date last above written.

Vallie Vennum
Notary Public in and for
Polk County, Iowa.

My notarial commission
expires July 4, 1930.

NOTARIAL
SEAL