

OCH BROTHERS, INC. - DES MOINES 20226

FROM
 P. M. Lippy and wife
 TO
 Security Loan and Title Company,
 of Winterset, Iowa.

Filed for Record the 28th day of February
 A. D. 1928, at 10:15 o'clock A. M.
 #530 Gladys B. DeVault Recorder
 By _____ Deputy
 Fee \$.80 ✓

Estelle Schmitt
 For Assignment of Annotated Mortgage see
 Mortgage Record 85 Page 119

This Mortgage Made the 28th day of February 1928, by and between Emma Lippy and P. M. Lippy, wife and husband of Madison County, and State of Iowa hereinafter called the mortgagor, and Security Loan and Title Company, of Winterset, Iowa, hereinafter called the mortgagee,

WITNESSETH: That the mortgagor, in consideration of the sum of Five Hundred and no/100 (\$500.00) DOLLARS, paid by the mortgagee, do hereby convey to the mortgagee, its successor and assigns, forever, the following tracts of land in the county of Madison, State of Iowa, to-wit:

John Schmitt
 For Assignment of Annotated Mortgage see
 Mortgage Record 73 Page 180

The East Half (1/2) of the Northeast Quarter (1/4) of Section 34 and all that part of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 27 lying and being South and East of right of way granted to Des Moines, Winterset and Southern Railway Company, all in Twp. 76 North, of Range 27, containing 98 acres more or less, according to Government Survey

containing in all 98 acres, with all appurtenances thereto belonging, and the mortgagor warrants the title against all persons whomsoever.

All rights of homestead and contingent interests known as Dower, are hereby conveyed. To be void upon the following conditions:

First. That the mortgagor shall pay to the mortgagee its successors or assigns, the sum of Five Hundred and no/100 (\$ 500.00) Dollars, on the 1st day of March, A. D. 1933, with interest according to the tenor and effect of the one certain promissory note of the said Emma Lippy and P. M. Lippy bearing even date herewith; principal and interest payable at the office of Security Loan and Title Co., Winterset, Iowa.

Second. That the mortgagor shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagor shall pay when due, and before delinquent, all taxes which are, or become a lien on said premises; if mortgagor fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation, either in maintaining the security created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee, the payment and recovery of all money, costs, expenses or advancements incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall be hereby secured, to the same extent as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to take immediate possession of all of said property, and to rent the same and shall be held liable to account to mortgagor only for the net profits thereof, and such possession for such purposes shall continue to the end of the year of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise, and a receiver may be appointed to carry out the provisions hereof.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner. Signed the day and year first herein written.

Emma Lippy
 P. M. Lippy

STATE OF IOWA, }
 MADISON COUNTY, } ss.

On this 28th day of February, A. D. 1928, before me, the undersigned, a Notary Public, within and for said County, personally appeared Emma Lippy and P. M. Lippy, wife and husband to me known to be the identical persons named in and who executed the foregoing mortgage as maker thereof, and acknowledged the execution of the same to be their voluntary act and deed



WITNESS my hand and Official Seal, the day and year last above written.
 L. P. Jackson
 Notary Public in and for Madison County, Iowa

Deane E. Shetterly Recorder
 This Mortgage having been paid in full, I hereby release and discharge the same of record, this 3rd day of March, 1939
 Estelle Schmitt
 with witness By