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Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN & CO., WATERLOO, IOWA - NO. 6051

L. P. Moore  
to  
John R. Mendenhall

#395  
Fee \$.70 ✓

Filed for record the 16th day of  
February, A. D., 1928, at 11:30  
o'clock A. M.  
Gladys B. DeVault,  
Recorder.

EXTENSION AGREEMENT

WHEREAS, John R. Mendenhall of Earlham, Iowa, is the owner of certain note for Twenty Thousand and no/100 Dollars, dated the 28th day of February, 1918, made by Richard G. Hoskins payable to William H. Ellis on the 1st day of March, 1928, said note being secured by mortgage recorded in Book 65 on page 163 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and

WHEREAS, John R. Mendenhall has agreed with L. P. Moore owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said L. P. Moore and Sadie A. Moore, his wife, hereby agree to pay on the 1st day of March, 1933, the principal sum of Twenty Thousand and no/100 Dollars, remaining unpaid on said note and mortgage, with interest thereon from the 1st day of March, 1928, at the rate of Five per cent. per annum, payable annually on the 1st day of March in each year, both principal and interest being payable to John R. Mendenhall at Earlham, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent. per annum, payable annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, by giving said John R. Mendenhall thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the 1st day of March, 1929, and at interest dates thereafter.

Dated this 16th day of January, 1928.

L. P. Moore  
Sadie A. Moore

STATE OF IOWA, Madison County ) ss:

On this 10th day of February, 1928, before me personally appeared L. P. Moore and Sadie A. Moore, his wife, to me known to be the identical persons named in, and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Jessie E. Clarke  
Notary Public in and for said county.

