

# Mortgage Record, No. 81, Madison County, Iowa

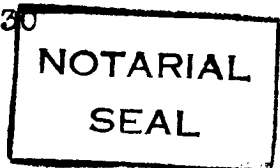
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JENKINS-FERGEMANN & CO., WATERLOO, IOWA-NO. 8051

STATE OF IOWA, County of Madison ) ss:

On this 30th day of January, A. D., 1928, before me, O. E. Beach, a Notary Public in and for Madison County, Iowa, personally appeared William F. King and Mildred King, his wife, to me known to be the persons named in, and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My commission expires July 4, 1930



O. E. Beach  
Notary Public in and for Madison  
County, State of Iowa.

Harry D. Grouell and wife

to

Equitable Life Insurance Co.  
of Iowa

Loan No. 14257

#252  
Fee \$ .70 ✓

Filed for record the  
1 day of February, A. D., 1928,  
at 11:25 o'clock A. M.  
Gladys B. DeVault,  
Recorder  
Ercell M. Knott, Deputy.

## EXTENSION AGREEMENT

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner of a certain note for Three Thousand Dollars dated the 13th day of February, 1923, made by Harry D. Brouell and Julia Grouell, his wife, payable to EQUITABLE LIFE INSURANCE COMPANY OF IOWA on the 1st day of April, 1928, said note being secured by mortgage recorded in Book 58, on Page 76 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA has agreed with Harry D. Grouell and Julia Grouell owners of the premises described insaid mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said Harry D. Grouell and Julia Grouell, hereby agree to pay on the 1st day of April, 1933, the principal sum of Three Thousand Dollars, remaining unpaid on said note and mortgage with interest thereon from the 1st day of April, 1928, at the rate of Five per cent per annum, payable annually on the 1st day of April in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the 1st day of April, 1930, and at interest dates thereafter.

Dated this 14th day of January, 1928.

Harry D. Grouell

Julia Grouell