BOONE BLANK BOOK CO., BOONE, IOWA 21144-28

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M.A. Scott and husband #2235

to

Aetna Life Insurance Company

Filed for record the 1st day of Sept. A.D. 1928 at 10:00 o'clock A.M.
Gladys B. DeVault Recorder
Fee $.80

EXTENSION AGREEMENT.

WHEREAS, the Aetna Life Insurance Company of Hartford, Connecticut, holds a certain promissory note made by M. A. Scott, W.P. Scott for the sum of $1200 dated Sept. 18, 1922, payable to the order of said Aetna Life Insurance Company at its office in Hartford, Connecticut, on the first day of July 1928, which note is secured by a mortgage of even date therewith, upon Real Estate situated in the County of Madison and State of Iowa, and more particularly described in said mortgage deed recorded in the Recorder's Office of said County in Book 47 Page 279 of Mortgages, to which said note and deed reference may be had; AND WHEREAS M.A.Scott, W.P. Scott THE PRESENT OWNERS OF THE MORTGAGED PREMISES have made application to extend the time of payment of the said note, $ nothing having been paid thereon, for another term of 5 years from July 1st, 1928, and agrees to pay the said principal note at the expiration of said time,and interest upon the same at the rate of 5 per cent. per annum, from July 1st, 1928, payable annually upon the first day of July in each year, at the Office of said Company in Hartford, Connecticut and does hereby represent and agree that there are no outstanding tax liens on the property covered by the mortgage securing said note, or unredeemed tax sales or tax sale certificates outstanding and unredeemed,and that at this time there are no rights outstanding under any mechanics lien affecting said mortgaged premises.

NOW THEREFORE, in consideration of the foregoing agreements, the Aetna Life Insurance Company hereby agrees to extend the time of payment of the said note for the term of 5 years from July 1st, 1928, upon condition that the said owners shall pay said principal note on July 1st, 1933, and the interest thereon as it becomes due. Provided however, and this agreement is made upon the express condition that in case said owners shall neglect or refuse to promptly pay the interest as aforesaid, this agreement shall thereupon become null and void and the said note as well as accrued and overdue interest thereon shall become due and payable at once; or, if they shall neglect or refuse to pay any legal state, local, special or general taxes or assessments levied under any law of the United States or of any State either upon the note or property aforesaid, or any

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mechanics lien, or any installment of principal or interest as the same becomes due on any mortgage subsequent to the mortgage securing said note, then in that case this agreement shall be null and void, and the said note, as well as accrued and overdue interest, shall become due and payable at once and the said Aetna Life Insurance Company shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to the said owners to pay $100.00 or any multiple thereof upon said note on the first day of any July prior to maturity.

IN WITNESS WHEREOF, said Aetna Life Insurance Company has, by its Vice-President, signed and sealed this instrument the 31st day of July A.D. 1928.

Aetna Life Insurance Company.

(Corporate Seal)

By S.F. Westbrook
Vice-President

Extension Agreements must be signed and returned to Home Office within Sixty (60) days from date of same.

We hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if We fail in so doing in any respect We hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage the same as if the above agreement had not been made. We also guarantee, in consideration of this extension, the payment of said note on July 1st, 1933, or before, and the interest thereon as it accrues.

M. A. Scott

Signed this 31st day of August, 1928.

W. P. Scott.

State of Iowa, (
ss.
Madison County, (

On this 31st day of August, A.D. 1928, before me, a Notary Public in and for said County, personally came M.A. Scott and husband, W.P. Scott, to me personally known to be the identical persons whose names are affixed to the within Extension Agreement, and acknowledged the execution of the same to be their voluntary act and deed.

WITNESS my hand and seal the day and year last above written.

NOTARIAL SEAL

Will H. Henry
Notary Public within and for Madison County, Iowa.

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