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Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN & CO., WATERLOO, IOWA—NO. 6031

SEAL

Robert Duff and wife

to

Equitable Life Insurance
Co. of Iowa,

#209

Fee \$.70 ✓

Filed for record the 28 day of
January, A. D., 1928, at 11:05
o'clock A. M.

Gladys B. DeVault, Recorder
Ercell M. Knott, Deputy.

EXTENSION AGREEMENT

Loan No. 14623

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner of a certain note for Thirty Five Hundred Dollars, dated the 28th day of May, 1923, made by Robert Duff and Josephine Duff, his wife, payable to Equitable Life Insurance Company of Iowa on the 1st day of March, 1928, said note being secured by mortgage recorded in Book 58, on page 80 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA has agreed with Robert Duff and Josephine Duff owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW THEREFORE, We, the said Robert Duff and Josephine Duff, hereby agree to pay on the 1st day of March, 1933, the principal sum of Thirty-five Hundred Dollars, remaining unpaid on said note and mortgage, with interest thereon from the 1st day of March, 1928, at the rate of Five per cent per annum, payable annually on the 1st day of March in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the 1st