

Real Estate Mortgage Record No. 80, Madison County, Iowa

Form No. 31-A—Aetna Life Insurance Company, containing 701 printed words.

MATT PARROTT & SONS CO., WATERLOO, IOWA A64123

EXTENSION OF MORTGAGE

AETNA LIFE INSURANCE COMPANY, of Hartford, Connecticut TO

Charles W. McCauley

STATE OF IOWA, Madison COUNTY, ss.

Filed for Record the 7 day of August

A. D. 1928, at 11:00 o'clock A. M.

#2089 Gladys B. Devault, Recorder

By, Deputy

Recording Fee, \$.80

WHEREAS, The AETNA LIFE INSURANCE COMPANY of Hartford, Connecticut, holds a certain promissory note made by Charles W. McCauley

for the sum of \$21,000 dated June 30, 1923, payable to the order of said AETNA LIFE INSURANCE COMPANY at its office in Hartford, Connecticut, on the first day of July 1928.

which note is secured by a mortgage of even date therewith, upon Real Estate situated in the County of Madison

and State of Iowa, and more particularly described in said mortgage deed recorded in the Recorder's Office of said County in Book 75 Page 351 of Mortgages, to which said note and deed reference may be had; AND WHEREAS

Charles W. McCauley

THE PRESENT OWNER OF THE MORTGAGED PREMISES, has made application to extend the time of payment of the balance of said note, \$ 1000 having been paid thereon, for another term of 5

years from July 1st, 1928, and agrees to pay \$500 July 1st annually on the principal of

said note on the interest payment date in each year beginning with the year 1929, and to pay the entire principal amount due on said note at the expiration of said extension period, provided said

the expiration of said time, and interest upon the same at the rate of 0 per cent. per annum, from July 1st, 1928,

payable annually upon the first day of July in each year, at the Office of said Company in Hartford, Connecticut, and does hereby represent and agree that there are no outstanding tax liens on the property covered by the mortgage securing said note, or unredeemed tax sales or tax sale certificates outstanding and unredeemed, and that at this time there are no rights outstanding under any mechanic's lien affecting said mortgaged premises,

NOW THEREFORE, in consideration of the foregoing agreements, the AETNA LIFE INSURANCE COMPANY hereby agrees to extend the time of payment of the balance of said note for the term of 5 years from July

1st, 1928, upon condition that the said owner shall pay \$500 July 1st annually on the principal of said note on each interest date beginning July 1st 1928 and the entire principal of said note at the expiration of said extension period July 1st 1933 and all interest thereon as it becomes due. Provided however, and this agreement is made upon the express condition that in case said

owner shall neglect or refuse to promptly pay the interest as aforesaid, this agreement shall thereupon become null and void and the

said note as well as accrued and overdue interest thereon shall become due and payable at once; or, if he shall neglect or refuse to pay any legal state, local, special or general taxes or assessments levied under any law of the United States or of any State either upon

the note or property aforesaid, or any mechanic's lien, or any installment of principal or interest as the same becomes due on any mortgage subsequent to the mortgage securing said note, then in that case this agreement shall be null and void, and the said note, as well as accrued and overdue interest, shall become due and payable at once and the said AETNA LIFE INSURANCE COMPANY shall have full

power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to the said owner to pay, \$100.00 or any multiple thereof upon said note on the first day

of any July prior to maturity.

IN WITNESS WHEREOF, said AETNA LIFE INSURANCE COMPANY has, by its Vice-President, signed and sealed this instrument the 18th day of July A. D. 1928.

Extension Agreements must be signed and returned to Home Office within Sixty (60) days from date of same.

AETNA LIFE INSURANCE COMPANY.

Corporate Seal

By S. F. Westbrook Vice-President.

I hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage the same as if the above agreement had not been made. I also guarantee,

in consideration of this extension agreement, the payment of principal and interest on said note pursuant to the terms herein stipulated, and the entire principal of said note and the interest thereon as it accrues.

Charles W. McCauley

Signed this 6th day of August, 1928

STATE OF Iowa, Madison COUNTY, ss.

On this 6th day of August, A. D. 1928, before me, a Notary Public

in and for said County, personally came Charles W. McCauley,

to me personally known to be the identical person

whose name is affixed to the within Extension Agreement, and acknowledged the execution of the same to be his voluntary act and deed.

WITNESS my hand and seal the day and year last above written.

M. L. Silliman

Notary Public within and for Madison County, Iowa.

