

Mortgage Record, No. 82, Madison County, Iowa

BOONE BLANK BOOK CO., BOONE, IOWA. 21134-28

A. H. Rowe and wife,) Mortgage.
To { #2031
The Macksburg National Bank.) Fee \$1.20

Filed for record on the 30th day of July, A. D.
1928 at 10:10 o'clock A. M.
Gladys B. De vault, Recorder

KNOW ALL MEN BY THESE PRESENTS: That A. H. Rowe and Nellie Rowe, husband and wife, of the county of Madison and State of Iowa, MORTGAGOR, and The Macksburg National Bank of Macksburg, Madison County, Iowa, MORTGAGEE,

Witnesseth, That mortgagor, in consideration of the sum of Three Thousand Ninety-one and 75/100 (\$3091.75) DOLLARS, in hand paid, receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, convey and confirm to mortgagee, and to its successors or assigns, the following described real estate, in the County of Madison and State of Iowa, to-wit:-

The West Half ($\frac{1}{2}$) of the North-east Quarter ($\frac{1}{4}$) and the North half ($\frac{1}{2}$)

of the Northwest Quarter ($\frac{1}{4}$) except one (1) acre in the South-west corner. in Section 14, Township 74, North, Range 29, west of the 5th P. M., Madison County, Iowa. TO HAVE AND TO HOLD the same, with the appurtenances thereto belonging ~~or in anywise,~~

appertaining, including any right of homestead and every contingent right or estate there in, unto mortgagee, its successors or assigns forever; the intention being to convey an absolute title in fee to said premises. except as to Mortgages now of record.

Mortgagor hereby covenants that mortgagor is lawfully seized of said premises and has good right to convey the same; that said premises are free and clear of all incumbrances; except as of Record and that mortgagor will warrant and defend the same against the lawful claims of all persons whomsoever.

PROVIDED, HOWEVER, That if mortgagor shall pay, or cause to be paid, to mortgagee, the principal sum of three thousand ninety-one and 75/100 (\$3091.75) Dollars this day borrowed of mortgagee, with interest thereon at the rate of 8 per cent per annum from date, according to the tenor and effect of a certain promissory note dated July 28, 1928, executed by mortgagor and payable to the order of The Macksburg National Bank, of Macksburg, Iowa, at-----, whereby the entire principal sum and interest shall be fully paid and shall further pay interest at the rate of eight per cent per annum from maturity on any installment of principal or interest which shall not have been paid when due; and shall perform all and singular the covenants and agreements herein contained; then the estate hereby granted shall cease and this mortgage become null and void, and be released at expense of mortgagor.

And the said mortgagor does hereby covenant and agree to pay, or cause to be paid, the principal sum and interest as specified in said promissory note, together with all costs and expenses of collection, if any there shall be, and any cost, charges or attorney's fees incurred and paid by mortgagee in maintaining the priority of this mortgage or in foreclosing the same.

and the mortgagor further covenants and agrees to pay all legal taxes and assessments levied on said land under the laws of said state or of the United States before any penalty for non-payment attaches thereto; also, mortgagor will not commit or suffer waste on said premises, and will keep the buildings thereon in good repair and insured against fire and windstorm in insurance companies acceptable to mortgagee, and assign and deliver to it all policies of insurance on said buildings, and the renewals thereof; and in case of failure to do so, said mortgagee may pay such taxes and assessments, make such repairs, or effect such insurance; and the amounts paid therefor, with interest thereon from the date of payment, at the rate of eight per cent per annum, shall be secured by this mortgagee and shall be collectable with, as part of, and in the same manner as the principal sum hereby secured.

It is further agreed that the rents and profits of said real estate are hereby pledged as security for the payment of said debt; and that in case of foreclosure of this mortgage for any cause, the holder of same shall be entitled to have a receiver appointed to take

[illegible]