Mortgage Record, No. 82, Madison County, Iowa

Notary Public, Scott County, Iowa.

Madison County To John K. Nichols

#1681 Fee **\$.**80 Filed for record on the 6th day of June, A. D. 1928 at 9:20 o'clock A. M. Gladys B. De Vault, Recorder

STATE OF IOWA, MADISON COUNTY, ss:

WHEREAS, the County of Madison in the State of Iowa, holds a certain promissory note made by John K. Nichols & Harriett E. Nichols for the sum of Four Thousand (4000.00) DOLLARS, dated March 1st A. D. 1919, and becoming due March 1st A. D. 1924 given to said County for the use and benefit of the School Fund, for a loan of said amount from said School Fund; which said note is secured by a Mortgage of even date therewith, upon certain Real Estate situated in said County and State, and more particularly described in said Mortgage, which is recorded in the Recorder's Office of said County, in Book 50, Page 117, of School Fund Mortgages; and

WHEREAS, said John K. Nichols & Harriett E. Nichols has made application for an extension of time of payment of said note for a further period of 5 years from and after its maturity; and

WHEREAS, said application has been duly considered by the Board of Supervisors of said County, and an order made and entered of record thereby, granting an extension of the time of payment of said note for a further period of five years, as aforesaid;

NOW, THEREFORE, the said County, by ofder of said Board of Supervisors, hereby extends the time of payment of said note for a further period of five years from the date of its maturity, to-wit: from the 1st day of March A. D. 1924, upon condition hewever, that said John K. Nichols & Harriett E/ Nichols shall continue to pay interest thereon on the first day of January, annually, at the rate of 5½ per centum per annum, at the Office of the County Treasurer of said County, and promptly pay all taxes assessed and levied upon the Real Estate described in said Mortgage, when such taxes become due; PROVIDED, however, and this extension of the time of payment of said note is made upon the express condition that in case the said John K. Nichols and Harriett E. Nichols shall neglect or refuse to promptly pay the interest as aforesaid at its maturity; or, if the taxes on said Reak Estate shall

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remain unpaid for the period of three months after the same become due and payable, the said note, together with the accrued and overdue interest thereon, shall at once become due and payable, and the said County, by its proper Officers, shall have full power and authority to enforce its collection according to law, under and by virtue of said note and mortgage in as full and ample a manner as if this extension had not been made.

no Seal

IN WITNESS WHEREOF, I, Ellyson Green, County Auditor of said County, have hereunto set my hand, and affixed my official seal, on this 28th day of rebruary, A. D. 1925.

Ellyson Green
By Stanley M. Krell, Deputy

I, John K. Nichols & Harriett E. Nichols, the person_ named in the foregoing instrument do hereby declare that the extension of the time of payment of the note therein referred to and described, is in accordance with my desires, and I hereby accept and agree to all to the conditions and provisions stipulated in said instrument, with which I will faithfully comply; and in the event of my failure so to do, I hereby authorize said County to proceed according to the provisions of said mortgage, to enforce the collection of my said note, in the same manner as though the above extension had not been made.

WITNESS my hand, this 28th day of rebruary A. D. 1925.

John K. Nichols Harriet E. Nichols

STATE OF IOWA,

MADISON COUNTY, ss:

On this 28th day of rebruary 1925 before me, a Clerk of the District Court in and for said County, personally appeared Stanleym. Krell, Deputy County Auditor of said County, and John K. Nichols & Harriett E. Nichols, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS whereof I have hereunto subscribed my name and affixed my orficial seal, on the date above written.

DISTRICT COURT SEAL.

Minnie A. Tyer Clerk of District Court

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