

Real Estate Mortgage Record No. 80, MADISON County, Iowa

Form No. 31-A—Aetna Life Insurance Company, containing 701 printed words.

MATT PARROTT & SONS CO., WATERLOO, IOWA A64128

EXTENSION OF MORTGAGE

AETNA LIFE INSURANCE COMPANY, of Hartford, Connecticut TO

Oliver D. Silverthorne

STATE OF IOWA, MADISON County, ss.

Filed for Record the 25th day of May

A. D. 1928, at 4:40 o'clock P. M.

#1603 Gladys B. De Vault, Recorder

By Deputy

Recording Fee, \$ .80

WHEREAS, The AETNA LIFE INSURANCE COMPANY of Hartford, Connecticut, holds a certain promissory note made by Oliver D. Silverthorne, Tena V. Silverthorne

for the sum of \$ 3500. dated Mar. 31, 1923, payable to the order of said AETNA LIFE INSURANCE COMPANY at its office in Hartford, Connecticut, on the first day of April 1928

therewith, upon Real Estate situated in the County of Madison and State of Iowa

and more particularly described in said mortgage deed recorded in the Recorder's Office of said County in Book 77 Page 386 of Mortgages, to which said note and deed reference may be had; AND WHEREAS Oliver D. Silverthorne

THE PRESENT OWNER OF THE MORTGAGED PREMISES, has made application to extend the time of payment of the said note, \$ nothing having been paid thereon, for another term of 5 years from April 1st, 1928, and agrees to pay the said principal note at the expiration of said time, and interest upon the same at the rate of 5 per cent. per annum, from April 1st, 1928, payable annually upon the first day of April in each year, at the Office of said Company in Hartford, Connecticut, and does hereby represent and agree that there are no outstanding tax liens on the property covered by the mortgage securing said note, or unredeemed tax sales or tax sale certificates outstanding and unredeemed, and that at this time there are no rights outstanding under any mechanic's lien affecting said mortgaged premises,

NOW THEREFORE, in consideration of the foregoing agreements, the AETNA LIFE INSURANCE COMPANY hereby agrees to extend the time of payment of the said note for the term of 5 years from April 1st, 1928, upon condition that the said owner shall pay said principal note on April 1st, 1933, and the interest thereon as it becomes due. Provided however, and this agreement is made upon the express condition that in case said owner shall neglect or refuse to promptly pay the interest as aforesaid, this agreement shall thereupon become null and void and the said note as well as accrued and overdue interest thereon shall become due and payable at once; or, if he shall neglect or refuse to pay any legal state, local, special or general taxes or assessments levied under any law of the United States or of any State either upon the note or property aforesaid, or any mechanic's lien, or any installment of principal or interest as the same becomes due on any mortgage subsequent to the mortgage securing said note, then in that case this agreement shall be null and void, and the said note, as well as accrued and overdue interest, shall become due and payable at once and the said AETNA LIFE INSURANCE COMPANY shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to the said owner to pay \$100.00 or any multiple thereof upon said note on the first day of any April prior to maturity.

IN WITNESS WHEREOF, said AETNA LIFE INSURANCE COMPANY has, by its Vice-President, signed and sealed this instrument the 16th day of May A. D. 1928.

Extension Agreements must be signed and returned to Home Office within Sixty (60) days from date of same.

AETNA LIFE INSURANCE COMPANY.

(CORPORATE SEAL)

By S. F. Westbrook Vice-President.

I hereby accept the above conditions upon which said extension is granted and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage the same as if the above agreement had not been made. I also guarantee, in consideration of this extension, the payment of said note on April 1st, 1933, or before, and the interest thereon as it accrues.

Oliver D. Silverthorne

Signed this 25 day of May 1928.

STATE OF Iowa, Madison County, ss.

On this 25 day of May A. D. 1928, before me, a Notary Public in and for said County, personally came Oliver D. Silverthorne

to me personally known to be the identical person whose name is affixed to the within Extension Agreement, and acknowledged the execution of the same to be his voluntary act and deed.

WITNESS my hand and seal the day and year last above written.

Will H. Henry

Notary Public in and for Madison County, Iowa.

