

Mortgage Record, No. 82, Madison County, Iowa

Bertram A. McGinness and wife,
to

The Northwestern Mutual Life
Insurance Company

No. 95607

#1349
Fee \$.50 ✓

Filed for record the 26th day
of April, A. D., 1928, at 11:20
A. M.

Gladys B. Devault,
Recorder.

EXTENSION AGREEMENT

WHEREAS, on the 5th day of April, 1923, Bertram A. McGinness of Winterset, Iowa, executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of Ten Thousand Dollars, secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on April 18, 1923, and recorded in Volume 63 of Mortgages, on page 525 and there remains unpaid of the principal of said note the sum of ten thousand dollars, with interest from April 5, 1928; and

WHEREAS, title to the mortgaged premises is now vested in Bertram A. McGinness, subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided;

NOW, Therefore, the said Bertram A. McGinness agrees to procure and deposit with said mortgagee policies of fire insurance to the amount of \$5000, and tornado insurance to the amount of \$5000, all in conformity with the provisions of said mortgage relating to fire insurance, and hereby agrees to pay the principal sum remaining unpaid as aforesaid, as follows, viz.: Five hundred Dollars thereof on April 5, 1929, \$500 thereof on April 5, 1930 and the remaining \$9000 thereof on April 5, 1933 with the privilege, at any time after April 5, 1930, and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days addition interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$10,000 from April 5, 1928, until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue as a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Bertram A. McGinness and Margaret McGinness, his wife, have hereunto set their hands this thirteenth day of April, A. D., 1928.

In presence of

Bertram A. McGinness

O. E. Beach
Sam C. Smith

Margaret McGinness

STATE OF IOWA, County of Madison) ss:

On this 19th day of April, A. D., 1928, before me Sam C. Smith, a Notary Public in and for Madison County, Iowa, personally appeared Bertram A. McGinness and Margaret McGinness, his wife, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Sam C. Smith
Notary Public in and for
Madison County, Iowa.

NOTARIAL
SEAL