

Mortgage Record, No. 78, Madison County, Iowa

The Prudential Insurance Co. of America, To A. D. Simmons and wife : Extension Agreement #927 Fee \$.50 ✓

Filed for record on the 28th day of March A. D. 1927 at 1:00 P. M. Gladys B. De Vault, Recorder.

WHEREAS, there remains unpaid on a certain note executed and delivered by Elhanah J. Spurgin and Mary F. Spurgin, husband and wife, to The Prudential Insurance Company, of America, secured by a mortgage upon real estate in Madison County, Iowa, dated March 1st, 1920, and recorded in said County on March 1st, 1927, in Volume 69 of Mortgage records on page 194, the sum of Five Thousand (\$5000.) Dollars, with interest from March 1st, 1927, and,

WHEREAS, title to the mortgaged premises is now vested in Arthur D. Simmons subject to said note and mortgage and,

WHEREAS, the said Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided,

NOW THEREFORE, the said Arthur D. Simmons and Mary M. Simmons, husband and wife, hereby agree to pay the principal sum remaining due as aforesaid as follows:

FIVE THOUSAND (\$5000) DOLLARS due March 1st, 1932

with interest thereon from March 1st, 1927, to March 1st, 1932, at the rate of Five (5) and per cent. per annum, payable annually; with interest after maturity as set forth in said note.

PREPAYMENT PRIVILEGE:

Prepayment Privilege No. 1. Privilege to pay \$100.00 or multiples thereof on account of principal on any interest payment day.

And the parties to this agreement hereby consent to said extension and agree that said note and mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IN WITNESS WHEREOF, the said Arthur D. Simmons and Mary M. Simmons, husband and wife, have hereunto set their hands and seals this first day of March, 1927.

Witness: Arthur D. Simmons (Seal) Mary M. Simmons (Seal)

STATE OF IOWA, ss. COUNTY OF CLARKE,

On this sixteenth day of March, 1927, before me personally appeared Arthur D. Simmons and Mary M. Simmons, husband and wife, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free and voluntary act and deed for the uses and purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at my office in Osceola, Iowa, the day and year last above written.

P. M. Simmons, Notary Public.

My term expires July 4, 1927.



Recorded on Page 407 Mtg Record 81 to correct error.