

Mortgage Record, No. 78, Madison County, Iowa

Lucy A. Benson :
 To Extension Agreement
 H. E. Slaughter and wife : #573 Fee \$.50 ✓

Filed for record on the 2nd day
 of March A. D. 1927 at 8:43 A.M.
 Gladys B. De Vault, Recorder.

EXTENSION AGREEMENT. (In Duplicate).

Whereas, H. W. Leveke and wife, Evelyn Leveke, did on the 18th day of February, A. D. 1920, execute and deliver to Lucy A. Benson a certain mortgage which was recorded in Mortgage Record 71, page 434 of the records of Madison County, Iowa to secure the payment of a certain note for \$2,000.00 and interest; Now, H. E. Slaughter and wife, Lena Slaughter, the present owners of the premises described in said mortgage, and Lucy A. Benson, the present owner of said note and mortgage, do by these presents agree that the principal sum due thereon is Two Thousand and no/100 (\$2,000.00) and that the same shall bear interest at the rate of five and one-half per cent (5 1/2%) per annum from March 1st, 1927, payable annually, on March 1st of each year, and that the principal sum shall become due on March 1st, 1932 (or in case of sale of all or part of the premises described in said mortgage the undersigned Lucy A. Benson hereby reserves the right to declare the said note and mortgage due) at which time said H. E. Slaughter and wife, Lena Slaughter, hereby assume and agree to pay same with interest at First National Bank, Lorrain, Iowa.

This extension is further conditioned upon said H. E. Slaughter and wife, Lena Slaughter, expending the sum of \$50.00 upon the premises described in said mortgage, such expenditure to be for material for improvements satisfactory to said Lucy A. Benson and to be made yearly commencing March 1st, 1927, and proof of such expenditure of \$50.00 is not made annually for satisfactory improvements as herein provided then the said H. E. Slaughter and wife, Lena Slaughter, hereby agree to pay \$50.00 on the principal of said note on the March 1st following the year in which such satisfactory improvements are not made; and further,

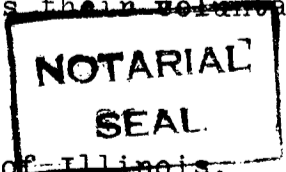
All or any part of the note above described may be paid at any time, and all terms of said note and mortgage remain in full force and effect excepting only as herein modified.

Signed this 21st day of February, A. D. 1927.

Lucy A. Benson
 H. E. Slaughter
 Lena Slaughter

State of Iowa,
 ss.
 Union County,

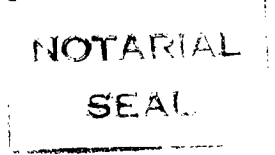
On this 23 day of February, A. D. 1927, before me personally appeared H. E. Slaughter, and wife Lena Slaughter, to me personally known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Clarence Hausz.
 Notary Public, Union County, Iowa.

State of Illinois,
 ss.
 Cook County,

On this 26th day of February, A. D. 1927, before me personally appeared Lucy A. Benson, to me personally known to be the person named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.



A. H. Olsen.
 Notary Public, Cook County, Illinois.
 My Commission expires Sept. 4, 1930