

Mortgage Record, No. 78, Madison County, Iowa

FIOLAR & CHAMBERS CO., DAVENPORT, IOWA

Carl O. Marquardt : Filed for record the 24 day of February,
 Doris Marquardt : Mortgage A. D. 1927 at 11:18 A. M.
 To Marquardt : #439 Fee \$1.20 Gladys B. De Vault, Recorder.
 Augusta Marquardt : Mortgage.

KNOW ALL MEN BY THESE PRESENTS:

That Carl O. Marquardt and Doris Marquardt (Husband and wife) of Madison County, and State of Iowa in consideration of the sum of Thirty-eight Hundred Forty-five Dollars, in hand paid by Augusta Marquardt of Madison County, and State of Iowa do hereby SELL AND CONVEY unto the said Augusta Marquardt the following described premises situated in the County of Madison and State of Iowa to-wit:

The East One-third of the North-west Quarter of Section Four (4), in Township Seventy-seven (77) North, Range Twenty-seven (27), West of the Fifth Principal Meridian, Madison County, Iowa,

This mortgage being given to secure a part of the purchase price of the above described real estate.

And we hereby covenant with the said Augusta Marquardt that we hold said premises by title in fee simple; that we have good right and lawful authority to sell and convey the same; that they are free and clear of all liens and encumbrances whatsoever; and we covenant to warrant and defend the said premises against the lawful claims of all persons whomsoever; and the said Doris Marquardt hereby relinquish her right of dower in and to the above described premises.

PROVIDED, always and these presents are upon this express condition, that if the said Carl O. Marquardt and Doris Marquardt heirs, executors or administrators shall pay or cause to be paid to the said Augusta Marquardt executors and administrators or assigns, the sum of Thirty-eight Hundred Forty-five Dollars, on the First day of March 1932 with interest thereon from March 1, 1927 @ 5% per annum according to the tenor and effect of the one promissory note of the said Carl O. Marquardt and Doris Marquardt payable to Augusta Marquardt bearing even date herewith then these presents to be void, otherwise to remain in full force.

It is hereby agreed that said Carl O. Marquardt and Doris Marquardt shall pay all taxes and assessments levied upon said real estate before the same shall become delinquent, and in case not so paid, the holder of this mortgage may pay such taxes or assessments and be entitled to interest on the same at the rate of eight per cent per annum, and this mortgage shall stand as security for such taxes, assessments

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In Assignment of Assigned Mortgage see
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That so long as this mortgage shall remain unpaid the said _____ shall keep the buildings thereon insured in some responsible company or companies which shall be satisfactory to the holder of this mortgage for the use and security of said mortgagee in the sum of not less than \$ _____, and shall deliver the policies and renewal receipts therefore to said mortgagee, and if the said _____ fails to effect such insurance in manner as agreed, then said mortgagee may effect such insurance, and the amount paid for such purposes by the mortgagee shall be recovered from _____ with eight per cent per annum interest thereon, and shall be a lien upon the foregoing premises, under and by virtue of this mortgage.

And it is further expressly agreed, that in the event of failure to pay said sums of money, or any part thereof, or the interest thereon, when due and payable, said second party, its successors or assigns, shall have, from the date of such default made, as additional security for the sums of money secured by this mortgage, a lien on all crops thereafter raised on said Real Estate and all rents and profits thereafter accruing thereon, and shall be, and hereby is authorized to take immediate possession of said property, and to rent the same, and shall be held liable to account to said first party only for the net profits thereof. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard the collection of said sums by foreclosure or otherwise.

It is further agreed that in the event action is brought to foreclose this mortgage, the court shall have the right and power to appoint a receiver to take possession of said premises and apply the rents and profits therefrom upon said indebtedness.

That if the said Carl O. Marquardt and Doris Marquardt allows the taxes to become delinquent upon said property, or permits the same, or any part thereof, to be sold for taxes, or if they fail to pay the interest on said note promptly as the same becomes due, the note secured hereby shall become due and payable in Ninety days thereafter; and the mortgagee her heirs, or assigns, may proceed to at once foreclose this mortgage; and in case it becomes necessary to commence proceedings to foreclose the same, then the said Carl O. Marquardt and Doris Marquardt in addition to the amount of said debt, interest and costs, agree to pay to the mortgagee herein named, or to any assignee of the mortgagee herein, a reasonable attorney's fee for collecting the same, which fee shall be included in judgment in such foreclosure case.

Signed this Twenty-third day of February, 1927

Carl O. Marquardt

Doris Marquardt

STATE OF IOWA, DALLAS COUNTY, ss

appeared

On this 23d day of February A. D., 1927, before me personally Carl O. Marquardt and Doris Marquardt (Husband and wife), to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

Clarence Dunn

Notary Public in and for said County.