

Mortgage Record, No. 78, Madison County, Iowa

FIDLAR & CHAMBERS CO., DAVENPORT, IOWA

Patrick King, et al.,)
 The Northwestern Mutual)
 Life Insurance Company.)

Extension Agreement.
 # 42 Fee \$.50

Received for record on the 7th day
 of January A. D. 1927 at 11:28
 o'clock A. M.
 Gladys B. DeVault, Recorder.

WHEREAS, on the 25th day of May, 1922, Patrick King and John Laughlin executed and delivered to THE NORTHWESTERN^{Mutual} LIFE INSURANCE COMPANY of Millwaukee, Wisconsin, a note in the sum of ten thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on June 13, 1922 and recorded in Volume 63 of Mortgages, on Page 437 and there remains unpaid of the principal of said note the sum of ten thousand dollars with interest from November 25, 1926

WHEREAS, title to the mortgaged premises is now vested in Patrick King and John Laughlin subject to said Mortgage ; and subject to a junior mortgage to W. E. Goodson and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

NOW THEREFORE, the said Patrick King and John Laughlin hereby agree to pay the principal sum remaining unpaid as aforesaid on November 25, 1931 with the privilege at any time after November 25, 1928 and before maturity, of paying \$100, or any

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multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said parties also agree to pay interest on the said sum of \$10,000 from November 25, 1926 until paid at the rate of five per cent per annum, payable semi-annually.

IN WITNESS WHEREOF, the said Patrick King and Mary King, his wife, and John Laughlin and Julia Laughlin, his wife, and W. E. Goodson have hereunto set their hands this sixth day of December A. D. 1926

In presence of

C. E. Cook

W. J. McAllister

John Laughlin

Julia Laughlin

Patrick King

Mary King

W. E. Goodson

STATE OF IOWA)
Dallas County) ss.

On this 30th day of December A. D. 1926, before me personally appeared Patrick King and Mary King, his wife, and John Laughlin and Julia Laughlin, his wife to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same to be their voluntary act and deed.

NOTARIAL
SEAL

Chas. C. Cook
Notary Public in and for said County.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.