

Ernest Slavens and wife

to

Royal Union Life Insurance Co.,

#2216
Fee \$.50

Filed for record the 19 day of
October, A. D., 1927, at 3:30 o'clock P. M.

Gladys B. DeVault, Recorder,
Ercell M. Knott, Deputy.

EXTENSION

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY, of Des Moines, Iowa, is the owner of a certain note for Twenty Thousand and no/100 Dollars, dated the 6th day of July, 1922, made by Ernest Slavens and Sarah A. Slavens (husband and wife) Payable to State Life Insurance Company of Iowa, of Des Moines, Iowa, on the 6th day of July, 1927, said note being secured by mortgage recorded in Book 72 on Page 150 of the Mortgage Records in the office of the Recorder of Madison County, State of Iowa, and

WHEREAS, The ROYAL UNION LIFE INSURANCE COMPANY, has agreed with Ernest Slavens and Sarah A. Slavens (husband and wife) owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW THEREFORE, we, the said Ernest Slavens and Sarah A. Slavens, hereby agree to pay on the 6th day of July, 1932, the principal sum of Twenty-thousand and no/100 Dollars, remaining unpaid on said note and mortgage, with interest thereon from the 6th day of July, 1927, at the rate of six per cent per annum, payable annually on the 6th day of July in each year, both principal and interest being payable to the ROYAL UNION LIFE INSURANCE COMPANY, at its office in Des Moines, Iowa.

Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN & CO., WATERLOO, IOWA-NO. 6051

interest at 8 per cent per annum, payable annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, payments of One Hundred Dollars and multiples thereof may be made on the 6th day of July, 1928, and at any interest date thereafter.

Dated this 18th day of October, 1927.

Ernest Slavens

Sarah A. Slavens

STATE OF IOWA

) ss:

Madison County

On this 18 day of October, 1927, before me personally appeared Ernest Slavens and Sarah A. Slavens, husband and wife, to me known to be the identical persons named in, and executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and official seal the day and year last above written.

My commission expires July 4, 1930.

W. H. Williams.

Notary Public in and for said county.

NOTARIAL
SEAL