

Mortgage Record, No. 78, Madison County, Iowa

Anna Stewart, et al.,)
To) Extension Agreement
The Northwestern Mutual) #22 Fee .50
Life Insurance Company.)

Received for record on the 5th day of
January A. D. 1927 at 11:00 o'clock
A. M.
Gladys B. DeVault, Recorder.

WHEREAS, on the 27th day of April, 1917, Anna Stewart and William Stewart executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of seven thousand five hundred dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on May 10, 1917 and recorded in Volume 63 of Mortgages, on page 126 and there remains unpaid of the principal of said note the sum of four thousand dollars with interest from October 17, 1926;

WHEREAS, title to the mortgaged premises is now vested in Anna Stewart, subject to a land contract to John Lauterbach subject to said mortgage;

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided:

NOW THEREFORE, the said Anna Stewart and William Stewart, her husband, and John Lauterbach hereby agree to pay the principle sum remaining unpaid as aforesaid on October 27, 1931 with the privilege, at any time after October 27, 1928 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said parties also agree to pay interest on the said sum of \$4000. from October 27, 1926 until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified

IN WITNESS WHEREOF, the said Anna Stewart and William Stewart, her husband, and John Lauterbach and Edith Lauterbach, his wife have hereunto set their hands this seventh day of December A. D. 1926

In presence of

C. C. Cook)
W. J. McAllister)

Anna Stewart
William Stewart
John Lauterbach
Edith Lauterbach

STATE OF IOWA)
Dallas County) ss.

On this 31st day of December A. D. 1926, before me personally appeared Anna Stewart and William Stewart, her husband, and John Lauterbach and Edith Lauterbach, his wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

Chas. C. Cook
Notary Public in and for said County.