

Mortgage Record, No. 79, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA A51327 (1)

MORTGAGE

James Gibson and Estella Gibson,
husband and wife,
TO
McCall Land and Loan Company,
of Winterset, Iowa.

Filed for record the 10th day of October
A. D. 1927, at 4:30 o'clock P. M.
#2149 Gladys B. DeVault, Recorder.
By Erceell M. Knott, Deputy.
Recording fee, \$1.00

THIS MORTGAGE, Made the 10th day of October 1927, by and between
James Gibson and Estella Gibson, husband and wife,
of Madison County, and State of Iowa, hereinafter called the mortgagors, and
McCALL LAND AND LOAN COMPANY, of Winterset, Iowa,
hereinafter called the mortgagee. WITNESSETH: That the mortgagors, in consideration of the sum of
---One Thousand and 00/100--- (\$1000.00) DOLLARS,
paid by the mortgagee, do hereby convey to the mortgagee, its successors
and assigns, forever, the following tracts of land in the
County of Madison, State of Iowa, to-wit:

The South Fifty-four (54) feet of Lot One (1);
All of Lot Two (2); and the North Fifty-seven
(57) feet of Lot Three (3); all in Block Two
(2), of Hull's Addition to the Town of Truro,
Iowa.

The mortgagee (a corporation), in the annexed mortgage, hereby releases this
mortgage of record this 20 day of September 1941, and I, the executing
officer, hereby certify that this release is executed by authority of the
Board of Directors of said corporation. *having been read in full August 29, 1930*
by *W. H. Hudson, its President* Executed in my presence by *W. H. Hudson*
known to me to be the *President* of said *McCall Land and Loan Company*
a corporation. *Pearl E. Shetterly*
County Recorder Deputy

containing in all ----- acres, with all appurtenances thereto belonging, and the mortgagors warrant the title against all
persons whomsoever.

All rights of homestead and contingent interests known as dower, or however else, are hereby conveyed. To be void upon the following
conditions:

First. That the mortgagors shall pay to the mortgagee or its successors
One Thousand and 00/100 (\$1000.00) Dollars, on the 10th day
of October A. D. 1927,

with interest according to the tenor and effect of the one certain promissory note with -----

-----, of the said James Gibson and Estella Gibson
bearing even dates with these presents; principal and interest payable at the office of McCall Land and Loan Company, at Winterset, Iowa.

Second. That the mortgagors shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the
use and security of the mortgagee, in a sum not less than their insurable value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagors shall pay, when due, and before delinquent, all taxes which are, or become, a lien on said premises; if mortgagors fail either to so pay such
taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation, either in maintaining the security
created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee the payment and recovery of all money, costs, expenses, or advancements
incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall constitute a part of the debt hereby secured, to the same
extent, as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due shall, at
the mortgagee's option, cause the whole sums hereby secured to become due and collectible forthwith without notice or demand.

And the mortgagors hereby pledge the rents, issues, and profits of said real property for the payment of said principal sum, interest, attorney's fees, and costs, and
authorize, agree, and consent that in case of any default as above mentioned, and the filing of a bill or petition for the foreclosure of this mortgage, the court in which
said suit shall be instituted, or any judge thereof, shall, at the commencement of said action or at any stage during the pendency or progress of said cause, on applica-
tion of the plaintiff, without any notice whatever, appoint a receiver to take possession of said property, and collect and receive said rents and profits and apply the
same to the payment of said debt under the order of the court; and this stipulation for the appointment of a receiver shall apply and be in force whether or not said
property or any part thereof is used as a homestead, and without proof of any other grounds for the appointment of a receiver than the default aforesaid.

This stipulation is hereby made binding on said mortgagors, their heirs, administrators, executors, grantees, lessees, tenants, and assigns, and in case of the rent-
ing or leasing of said premises, while this mortgage remains unsatisfied, all rent shall be paid by the tenant or lessee to the mortgagee herein, or assigns, to apply on
said debt as aforesaid, and no payment made to any one other than said mortgagee, or his assigns, shall constitute payment or discharge of said rental.

And in the event a suit is lawfully commenced to foreclose this mortgage, mortgagee's reasonable attorney's fees are to be considered as a part of the costs of the
suit and collected in the same manner.

In Witness Whereof, Signed by the mortgagors, the day and year first herein written.

James Gibson
Estella Gibson

STATE OF IOWA, MADISON COUNTY, ss.

On the 10th day of October A. D. 1927, before the undersigned, a Notary Public in and for said
County, came James Gibson and Estella Gibson, husband and wife,

to me personally known to be the identical person s whose name s are subscribed to the foregoing
mortgage as maker s thereof, and acknowledged the execution of the same to be their voluntary act and
deed.

Witness my hand and notarial seal, the day and year last above written.

M. L. Silliman
Notary Public in and for Madison County, Iowa.

