

Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN & CO., WATERLOO, IOWA-NO. 6051

COMPARED

Metropolitan Life Ins. Co.,

to

John H. Clausen

#2075
Fee \$.70

Filed for record the 27th day of
September, A. D., 1927, at 2:30
o'clock P. M.

Gladys B. DeVault, Recorder,
Ercell M. Knott, Deputy.

EXTENSION

KNOW ALL MEN BY THESE PRESENTS, That I, John H. Clausen, widower, the owner of certain real estate situated in Madison County, in the State of Iowa, described in a first mortgage, dated January 15th, 1923, given by John H. Clausen and wife, Martha Clausen, to Annis & Rohling Company, of the city of Council Bluffs, Iowa, and duly assigned to Metropolitan Life Insurance Company of New York City, recorded in Book 63 of Mortgages, Page 472, of the records of said county, made to secure a note therein described for the principal sum of Six thousand and no/100 Dollars, maturing by its term on the 1st day of January, 1928, expressly agree that there is now due thereon the sum of Six thousand and no/100 Dollars. In consideration of the extension of the time of payment of said note, I hereby covenant and agree with the said Metropolitan Life Insurance Company, and its successors and assigns, that the time of payment of the principal sum now remaining due upon said note is hereby extended to the 1st day of March, 1938, and that I will pay said principal unpaid sum at maturity as above extended, and will pay interest thereon as the same shall accrue, at the rate of Five per centum per annum, as evidenced by 11 interest notes executed by me of even date herewith, One for fifty and no/100 dollars and ten for the sum of Three hundred and no/100 Dollars, each, secured by said mortgage; and that I will not

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require the holder of said note to receive payment of the principal sum remaining due thereon prior to the extended maturity date except:

The privilege is reserved to reduce the principal by payment of \$100.00 or multiple thereof at maturity of the second interest note, or any interest payment date thereafter, provided sixty days' notice of intent to pay shall have been given in writing at the place of payment named therein; provided further, that at the time of giving notice of the exercise of this option I will pay to the holder of said note, as a bonus or surrender charge, a sum equal to no per cent per annum to the maturity of the last interest note above referred to, upon all sums so elected to be paid before the maturity as extended hereby.

And I further covenant and agree that the said mortgage as originally executed shall be and remain in full force, as security for the faithful performance of the agreements and conditions therein contained, in respect to said note and interest as herein provided, and as provided in said mortgage and by the terms of the above described coupons, and the right to declare the same due for default in the payment of interest thereon, and all other matters whatsoever, except insofar as herein expressly modified. This agreement is made upon the express condition that it shall not be construed as precluding the said Metropolitan Life Insurance Company, its successors or assigns from enforcing any and all its rights against any person liable upon said note as maker, endorser, guarantor or otherwise, whose written assent hereto has not been obtained, for which purpose said note may be treated as overdue, and collected immediately, in accordance with the terms of said note and mortgage, as if this agreement had not been made. The rights of any such person are also hereby expressly reserved, and may be exercised and enforced in all respects as if this agreement had not been made.

All right of dower and homestead in the said premises are hereby waived.

WITNESS my hand this 6th day of September, 1927.

Executed and delivered in presence of:

John H. Clausen

STATE OF IOWA, County of Madison) ss:

On this 6th day of September, 1927, before me a Notary Public in and for said county, personally came John H. Clausen, widower, personally to me known to be the identical person whose name is affixed to the above instrument as grantor and executed the same, and acknowledged the execution of the instrument to be his voluntary act and deed for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the date last above written.

NOTARIAL
SEAL

L. M. Lanning
Notary Public

My commission expires
July 4, 1930.