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Mortgage Record, No. 81, Madison County, Iowa

JENKINS-FERGEMANN & CO., WATERLOO, IOWA-NO. 6651

W. A. Busch & wife. :
to : Extension Agreement. } Filed for record on the 18th
The Hartford Steam Boiler Inspection : #1299 Fee \$7.0 } day of May, A. D. 1927 at
and Insurance Company : Gladys B. De Vault, Recorder. } 4:00 P. M.

THIS AGREEMENT, Made in duplicate this 25th day of April, A. D. 1927, by and between W. A. Busch and Mary Busch, husband and wife, of the County of Madison and State of Iowa, parties of the first part, and the Hartford Steam Boiler Inspection and Insurance Company, of Hartford, Connecticut, a corporation duly organized and existing under and by virtue of the laws of the State of Connecticut, party of the second part;

WITNESSETH, That whereas, the said party of the second part is holder and owner of one promissory note for Seven Thousand and no/100 Dollars, made by W. A. Busch and wife, Mary Busch, C. H. Busch and wife, Myrtle Busch, M. A. Busch and wife, Anna Busch, and Cora Miller and husband, C. J. Miller, dated Apr. 25, 1922, payable to the order of Security Loan and Title Company, of Winterset, Iowa, and which said note has been heretofore duly and properly assigned to the said party of the second part, and which note is secured by a mortgage on real estate in the County of Madison and State of Iowa, described as follows,

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to-wit:- The Northwest quarter ($\frac{1}{4}$) of Section Twenty-four (24), in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P. M., said mortgage being filed for record in the office of the County Recorder of said Madison County, Iowa, on Apr. 29, 1922 in Book 66 of Mortgages, page 308, and which said mortgage was heretofore duly assigned to the said party of the second part, by proper deed of Assignment of Mortgage recorded in the said office on the 12th day of June, A. D. 1922, in Book 70 of mortgages, on page 524;

AND WHEREAS, the said parties of the first part are the owners in fee of the premises described in said mortgage;

AND WHEREAS, at the special instance and request of the said parties of the first part, the said party of the second part has extended and does hereby extend the time of payment of said note so that the same shall be due and payable on the first day of May, A. D. 1932, the privilege being hereby reserved to pay \$100.00 or any multiple thereof on the first day of May, A. D. 1929, and on interest pay days thereafter.

NOW THEREFORE, in consideration of said extension, the said parties of the first part do hereby agree with the said party of the second part to pay interest on said note as hereby extended from the first day of May, A. D. 1927, until said principal shall be fully paid at the rate of 5% per annum, payable annually on the first day of May in each year payable at the office of the Security Loan and Title Company, of Winterset, Iowa, or at such other places as the holders of this loan may designate.

AND the said parties of the first part further agree (at the option of the party of the second part) to pay the said principal note as hereby extended in manner and form and at the place as provided in the said original note.

IT IS HEREBY FURTHER AGREED; That all the stipulations and provisions of the said principal note and all the covenants and conditions of the mortgage deed given to secure the same, shall remain in full force and effect, except only as expressly modified herein. IT IS AGREED, That the Statute of Limitations shall not begin to run against the said mortgage or notes until after the end of said extended period.

IN TESTIMONY WHEREOF, the said parties of the first part have hereunto affixed their signatures, and the said party of the second part has caused these presents to be executed in its corporate name by its Vice President, and its corporate seal to be hereunto affixed the day and year first above written.

EXECUTED IN DUPLICATE.

THE HARTFORD STEAM BOILER INSPECTION
AND INSURANCE COMPANY,

W. A. Busch.

Mary Busch.

(Corporate Seal)

By.....E. Sidney Berry....
Vice President.

STATE OF IOWA,
ss:
Madison County,

On this 25th day of April, A. D. 1927, before me the undersigned, a Notary Public within and for the County and State aforesaid, personally came W. A. Busch and Mary Busch, husband and wife, personally known to me to be the identical persons who executed the foregoing instrument, and acknowledged the execution thereof to be their voluntary act and deed.

In Witness whereof I have hereunto set my hand and affixed my Notarial Seal at Winterset, Iowa, the day and year last above written.

NOTARIAL
SEAL

W. F. Craig.
Notary Public in and for Madison County
Iowa.