

Mortgage Record, No. 78, Madison County, Iowa

Frank Bond and wife :
 To :
 The Northwestern Mutual : Extension Agreement
 Life Insurance Company : #118 Fee .50

Filed for record on the 20 day of
 January A. D. 1927 at 11:00 A. M.
 Gladys B. DeVault, Recorder.

WHEREAS, on the 26th day of January, 1920, Frank Bond executed and delivered to THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY of Milwaukee, Wisconsin, a note in the sum of ten thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on February 2, 1920 and recorded in Volume 63 of Mortgages, on page 278 and there remains unpaid of the principal sum of said note the ten thousand dollars with interest from July 26, 1926 and WHEREAS, title to the mortgaged premises is now vested in Frank Bond subject to said mortgage;

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided;

NOW THEREFORE, the said Frank Bond hereby agrees to pay the principal sum remaining unpaid as aforesaid as follows viz.: Five Hundred dollars thereof on January 26, 1929 \$500 thereof on January 26, 1930, and the remaining \$9000. thereof on January 26, 1932 with the privilege, at any time after January 26, 1929 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of \$10,000 from July 26, 1926 until paid at the rate of five per cent per annum, payable semi-annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said Frank Bond and Emma S. Bond, his wife have hereunto set their hands this sixth day of January A. D., 1927

In presence of

W. J. Cornell
 C. D. Butterfield.

Frank Bond
 Emma S. Bond

STATE OF IOWA)
) SS.
 MADISON COUNTY)

On this 18th day of January A. D. 1927, before me personally appeared Frank Bond and Emma S. Bond, his wife to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

J. Robert Cornell.
 Notary Public in and for said County.

