

Mortgage Record, No. 78, Madison County, Iowa

Clarence E. Hamilton & wf.)
to
Margaret Witherow

(Extension Agreement
) #2526 Fee \$.70 ✓

Filed for record the 17th day of
December A.D. 1926, at 11:25 o'clock A.M.
Gladys B. DeVault, Recorder
By Alberta Lucas, Deputy

EXTENSION AGREEMENT.

The undersigned hereby covenant that we are the legal owners of the premises conveyed to H. L. Kitchell and Mary E. Kitchell by a certain mortgage dated Sept. 19, 1921, and recorded in Book 68, on page 137 of Mortgages, Madison County, Iowa, Records; made by Clarence E. Hamilton to secure the payment of one note for the sum of Twenty-eight Hundred Dollars (\$2800.00) payable October 15, 1923, to the order of H. L. Kitchell and Mary E. Kitchell upon which there remains unpaid the sum of Twenty-eight Hundred Dollars (\$2800.00) of the principal thereof, which the undersigned assume and agree to pay. Said mortgage having been heretofore assigned to Margaret Witherow.

Now for and in consideration of the extension of the time of payment thereof, in the following manner, to-wit: Two Hundred Dollars (\$200.00) on October 15, 1927, One Hundred Dollars (\$100.00) on October 15, 1928, and Twenty-five Hundred Dollars

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FIDLAR & CHAMBERS CO., DAVENPORT, IOWA

(\$2500.00) on October 15, 1929, the undersigned hereby agree to pay interest upon said principal sum from the 15th day of October, 1926, at the rate of six and one-half per cent (6 $\frac{1}{2}$ %) per annum, payable semi-annually, for and during the term of this extension according to the tenor and effect of the one promissory note aforesaid, both principal and interest to be paid in lawful money of the United States with New York Exchange, at the office of Security Loan & Title Company, in the City of Winterset, Iowa.

And in case of default in payment of any of said sums when due or as they become due, or in case of non-payment of taxes, or a breach of any of the covenants and agreements contained in said original note and mortgage, all of which are hereby referred to and made a part hereof; then and in that case said principal sum shall become immediately due and payable at the option of the legal holder of said note and mortgage and foreclosure may be commenced at once without further notice; and all past due interest and principal shall draw interest at eight per cent until paid.

The undersigned further agree to pay all taxes upon this mortgage or the debt secured thereby, except present monies and credit tax.

Privilege is granted to the under signed to make payments of \$100.00 or any multiple thereof on any interest paying date, upon the debt herein decribed.

All the privileges and benefits provided in this extension agreement shall extend to and inure to the benefit of the assignee of said original note and mortgage, and payment of said note and mortgage is guaranteed by the Security Loan & Title Company, of Winterset, Iowa.

This extension is made subject to the rights of junior lien holders if any.

Dated this 26th day of October, 1926.

APPROVED:
Security Loan & Title Co.,
By W. F. Craig, V.P. (CORPORATE SEAL)
By Harry F. Anderson, Secy.

Clarence E. Hamilton
Prudence H. Hamilton

STATE OF IOWA, MADISON COUNTY, SS: On this 26th day of October, 1926, before me, a Notary Public in and for said County and State, personally appeared Clarence E. Hamilton and Prudence H. Hamilton, husband and wife, to me personally known to be the identical persons named in and who executed the above and foregoing instrument, and acknowledged the same to be their voluntary act and deed.

NOTARIAL
SEAL

Mabel C. Anderson
Notary Public in and for Madison
County, Iowa.