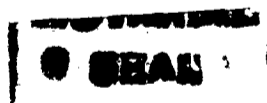


Mortgage Record, No. 78, Madison County, Iowa

Partial  
For Release of annexed Mortgage see  
Mortgage Record 57 Page 450 See 1st Page

W.H. Shoults Carrie A. Shoults) Filed for record the 1st day of February  
to (Mortgage A.D. 1926 at 10:25 o'clock A.M.  
Harry Gutshall ) Gladys B. DeVault, Recorder.  
#201 Fee \$1.20 ✓ Paul Lucas, Deputy.



Know All Men by These Presents: That W.H. Shoults and Carrie A. Shoults (HUSBAND and WIFE) of the County of Madison and State of Iowa, the mortgagors, in consideration of the sum of Ten Thousand Dollars, in hand paid, do hereby sell and convey unto Harry Gutshall the mortgagee, the following described premises, situated in the County of Madison State of Iowa, to-wit:

The West Half ( $\frac{1}{2}$ ) of the North east Quarter ( $\frac{1}{4}$ ) and the North West Quarter of the North east Quarter ( $\frac{1}{4}$ ) of the North east Quarter ( $\frac{1}{4}$ ) and the North west Quarter ( $\frac{1}{4}$ ) of the South east Quarter ( $\frac{1}{4}$ ) all in Section Ten (10), Also the South west Quarter ( $\frac{1}{4}$ ) of Section Twelve (12), All in Township Seventy Seven (77) North, of Range Twenty seven (27) West, of the 5th P.M. Iowa.

This mortgage is junior to a mortgage of \$6000.00 on the land in Section Ten (10) and junior to a mortgage of \$14000.00 on the land in Section Twelve (12).

and which the mortgagors declare belongs to them under legal title.

## Mortgage Record, No. 78, Madison County, Iowa

FIDLAR &amp; CHAMBERS CO., DAVENPORT, IOWA

The intention being to convey hereby an absolute title in fee simple, including all the rights of homestead, TO HAVE AND TO HOLD the premises above described, with all the appurtenances thereto belonging, together with all the rents, issues, profits and increase of said premises, to the said Harry Gutshall and to his successor or assigns forever. PROVIDED ALWAYS, and these presents are upon the express condition that if the said W.H. SHOULTS and Carrie Shoults their heirs, successors, grantees, administrators, or assigns, shall pay or cause to be paid, to the said Harry Gutshall his successors or assigns, the sum of Ten Thousand Dollars (\$10000.00) on the 1st day of March A.D., 1927. at Booneville Savings Bank, Booneville, Iowa, with interest thereon at the rate of Six per cent, per annum, until maturity, and eight per cent. thereafter until the same is fully paid, according to the tenor and effect of note dated Mar. 2 1922 for \$4800.00 and note dated Mar. 1, 1924 for \$5200.00 of the said W.H. Shoults and Carrie Shoults then these presents to be void, otherwise to be and remain in full force and effect.

And in case of the non-payment of the said interest or any part thereof when same becomes due, or in case of the non-payment of any taxes or assessments that may be taxed or assessed on said premises until the same shall have become delinquent, or on a failure to keep the buildings on said premises insured in some fire insurance company, which policy or policies shall be issued through the agency of the -----, or its representatives, in the sum of \$-----, loss payable to the mortgagee, or a failure to pay any interest on any prior incumbrances when same becomes due, or the principal of any prior incumbrance when same becomes due, or if any of the statements herein made shall at any time prove untrue, then the whole principal sum and interest shall become due and payable, and this mortgage may at the option of the mortgagee or his assigns become due and payable and foreclosed at once without notice of his election so to do.

It is further agreed by the mortgagors that in case of the renewal or extension of the note or bond secured hereby, this mortgage shall remain in force and stand as security for any such renewal or extension, and for any legal rate of interest stipulated in such renewal or extension, and this mortgage may be foreclosed or enforced for such renewal or extension note, and interest thereon the same as if said note was now described in said mortgage.

It is further agreed by the mortgagors, that any and all amounts paid by the mortgagee, or his assigns, for taxes, redemption from tax sale, insurance, and in the event of foreclosure for abstract of title for commencement of foreclosure proceedings, with interest at 8 per cent, per annum thereon from the several dates of payment, shall be and are hereby included in the amount secured by this mortgage and may be included in the foreclosure sale as a part of the debt secured hereby.

And it is further agreed that in case of the non-payment of either principal, interest or taxes at the time the same becomes due, or in case the mortgagors shall allow the said premises to diminish in value through any act or omission on his part, then in case of the occurrence of either of said events, the same shall be considered as conclusive evidence that the property has become insufficient to pay said indebtedness, and the court in which proceedings are brought for the foreclosure of this mortgage may without any further showing on the part of the mortgagee, appoint a receiver to take charge of said premises, and collect the rents, issues and profits arising therefrom, apply the same to the payment of the indebtedness secured thereby.

It is further agreed by the mortgagor, that if it becomes necessary to foreclose

For Release of annexed Mortgage see  
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## Mortgage Record, No. 78, Madison County, Iowa

this mortgage, a reasonable amount shall be allowed as attorney's fees and be included with the cost of foreclosing.

And the mortgagor herein declares that the said premises are free and clear of all liens, incumbrances, taxes or assessments, and agrees to pay all taxes or assessments that shall be taxed or assessed on said premises from date hereof until the said sum shall be fully paid as aforesaid.

And the said Carrie \_\_\_ Shoults hereby relinquishes her right of dower and all rights of any kind whatever in and to the above described premises.

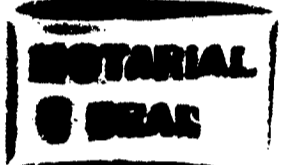
Dated this 5th day of March A.D. 1924.

W. H. Shoults  
Carrie A. Shoults

STATE OF IOWA, Dallas County, ss: On this 5th day of March A.D. 1924, before me, the undersigned, a Notary Public, in and for said County, personally came W.H. Shoults and Carrie Shoults his wife personally known to me to be the identical persons named in and who executed the foregoing instrument and severally acknowledged the execution of the same to be their voluntary act and deed for the purposes therein expressed.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal at Booneville, Iowa on the date last above written.

Chas. C. Cook  
Notary Public in and for Dallas County, Iowa.



State of Iowa (Notary Public)

Filed for record the 1st day of February