

## Mortgage Record, No. 78, Madison County, Iowa

FIDLAR &amp; CHAMBERS CO., DAVENPORT, IOWA

The Peoples Investment Co. )  
 to (Satisfaction August 4th day of  
 R. S. Keith and Cora E. Keith) #1697 Fee\$.50 ✓ August A.D. 1926 at 11:25 o'clock A.M.  
 Gladys B. DeVault, Recorder.  
 Paul Lucas, Deputy.

STATE OF IOWA, Polk County, ss: That The Peoples Investment Company a Corporation organized and acting under the laws of Iowa of the County of Polk, State of Iowa hereby acknowledges that a certain indenture of mortgage bearing date the 17th day of November A.D., 1925, made and executed by R.S.Keith and Cora E.Keith, husband and wife, and --- his wife, to The Peoples Investment Company on the following described premises, situated in the County of Madison and State of Iowa, to-wit:

The Southwest Quarter of Section Ten (10) and the South Half (S $\frac{1}{2}$ ) of the Northwest Quarter (NW $\frac{1}{4}$ ) of Section Ten (10) all in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M. Iowa. Also, commencing at the Northwest corner of Section Ten (10) in Township Seventy-four (74) North of Range Twenty-seven (27) West of the 5th P.M. and running thence South on the West line of said section 41 rods and 3 $\frac{1}{2}$  feet, thence north 75 degrees east 12 rods, thence south 48 degrees and 20 minutes East 5 rods and 9 $\frac{1}{2}$  feet, thence south 5 degrees and 30 minutes west 5 rods, and 6 $\frac{1}{2}$  feet, thence south 11 degrees and 42 minutes east 18 rods and 8 feet, thence south 55 degrees and 4 minutes east 17 rods and 14 $\frac{1}{2}$  feet, thence south 74 degrees and 54 minutes east 18 rods and 7 feet to intersect the south line of the north fourth ( $\frac{1}{4}$ ) of said section ten (10), thence east on said south line 143 rods and 14 feet, thence north 38 degrees west 15 rods and 6 $\frac{1}{2}$  feet, thence north 15 rods and ten feet, thence north 49 degrees and 45 minutes east to a point intersecting the north line of the south half of the said north fourth (1/4) of said section ten (10), thence West on said north line to a point 64 rods east of the west line of said section ten (10), thence north 40 rods to the north line of said section, thence west on said north line 64 rods to the place of beginning, containing 57 and 8/10 acres more or less.

and recorded in the office of the Recorder of the County of Madison State of Iowa, in Book 78 of ---- Page 258 on the 20th day of November A.D., 1925, at 9:40 o'clock A.M. is redeemed, paid off, satisfied and discharged in full.

IN WITNESS WHEREOF, SAID CORPORATION has caused these presents to be signed and acknowledged by its proper officers.

(CORPORATE SEAL)

THE PEOPLES INVESTMENT COMPANY  
 By John C. Rehmann, as President.  
 Attest: A. J. Palas as Secretary.

STATE OF IOWA, Polk County, ss: On this 2nd day of August A.D., 1926, before me a Notary Public in and for Polk County, personally appeared John C. Rehmann and A. J. Palas to me personally known, who being by me duly sworn did say, that they were respectively the President and Secretary of The Peoples Investment Company, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors and said John C. Rehmann and A. J. Palas acknowledged the said instrument to be the voluntary act and deed of said corporation, by each of them voluntarily executed.

Flora M. Scheerer.  
 Notary Public in and for Polk County, Iowa.

NOTARIAL  
 SEAL

## Mortgage Record, No. 78, Madison County, Iowa

R. M. Dawson, Admr.)  
to (Extension Agreement  
VALLEY SAVINGS BANK) #1708 Fee \$1.00 ✓

Filed for record the 6th day of August  
A.D. 1926 at 11:00 o'clock A.M.  
Gladys B. DeVault, Recorder.  
Paul Lucas, Deputy.

WHEREAS, on the 16 day of Feby 1915, Clark V. Dawson made a certain note for \$3500.00 payable to Security Loan and Title Co. Winterset, Iowa on the 16 day of February 1920 and extended to Mature Feby. 16, 1926 and also executed to secure the payment thereof of a certain mortgage, recorded in Book 59 of Mortgages on page 12 of Madison County, Iowa, Records; and Whereas, the Valley Savings Bank, of Des Moines, Iowa, is now the owner of said note and mortgage; and Whereas, R.M.Dawson, Admr. of Est. of Clark Dawson, Deceased owner of the property conveyed in said mortgage, and the person liable for said debt, desires an extension of time of payment of Thirty five Hundred (\$3500.00\_ Dollars the principal thereof for the term of 5 years.

Now, Therefore, the said Valley Savings Bank hereby extends the time for the payment of \$3500.00 the principal of said indebtedness for the term of 5 years from February 16, 1926 upon the following conditions, subject, however, to the legal rights of junior lienholders, if any, to-wit:

1st. The interest on said note shall be at the rate of Six per cent per annum, payable semi-annually, on the 16th day of February and -----in each year hereafter.

2d. That both principal and interest shall be payable at the office of said Bank, in the City of Des Moines, Iowa.

3d. That the taxes which are liens upon the premises described in said mortgage shall be paid by the mortgagor or his grantee each year before they become delinquent under the law, and if said Bank should pay the taxes on said premises any time after they become delinquent, or should purchase at tax sale as by law provided, or upon default, procure a continuation of abstract upon said mortgaged property, then it may have such taxes and penalty, with abstract fees, included in judgment in case of foreclosure, which taxes and abstract fees shall bear eight per cent interest from date of payment; and in case the mortgage herein referred to shall be taxed in the hands of the mortgagee or its assigns, then, and in that case, the mortgagor or his grantees agree to pay said taxes, in addition to the interest and other charges, herein, and in said mortgage provided. and if not paid when due, the mortgagee may pay the same as other taxes, and the mortgage herein referred to shall be security therefor.

4th. That if default shall be made in the payment of interest or taxes, as above ~~provided~~ stated, then, without notice, said note shall, at the election of said Bank or its assigns, become at once due and collectible, as in said note and mortgage provided, with interest at eight per cent per annum from date of such default. Said note or any portion thereof, shall bear interest at the rate of eight per cent per annum, after the period of this extension expires.

5th. Said Bank agrees to accept payment of any part of said principal note in the sum of \$100 or even multiples of the same, at any time when interest falls, due, as above stated.

IN CONSIDERATION of the extension of the time of payment of said note, the said R.M.Dawson, Administrator, with approval of Court, consents to each and every of the above conditions on which such extension is made, and covenants and agrees to keep, <sup>and perform</sup> the same on his part, and that all the covenants and conditions contained in said note and mortgage, except so far as the same are inconsistent with this agreement, shall be by him fully performed and fulfilled; and agrees to furnish a paid-up policy of insurance, when same is required in mortgage, for the amount therein named, in a company to be designated by the Valley Savings Bank.

Mortgage Record, No. 78, Madison County, Iowa

WOLAR & CHAMBERS CO., DAVENPORT, IOWA

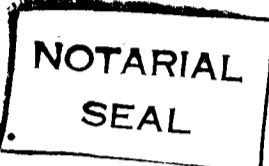
27th day of July 1926.

R.M. Dawson, Admr.  
Valley Savings Bank  
By C. T. Cole, Jr., Cashier.

ATTEST John G. Regan

STATE OF IOWA, DALLAS COUNTY, ss: On this 26th day of July 1926 before a Notary Public within and for said county, personally came R.M. Dawson as Administrator of the estate of Clark V. Dawson deceased, as stated in the foregoing extension contract, personally to me known to be the identical person whose name is affixed to the above instrument as grantor, and R.M. Dawson acknowledged the execution of the same to be his voluntary act and deed, for the purposes therein expressed. In testimony whereof I have hereunto set my hand and affixed my official seal on the day and date last above written.

John G. Regan  
Notary Public



STATE OF IOWA, DALLAS COUNTY, ss: In the District Court of said County.

I, Ralph E. Joy, Clerk of said Court, do hereby certify that the above and foregoing Extension, executed by R. M. Dawson, Administrator as stated therein, was on the 30th day of July 1926, presented to Judge W.S. Cooper for approval and that the same was by the Court approved and ordered of record. (See Probate Record, No. ----- Page -----).

Witness my hand and seal of said Court at Adel, in said County, this 31 day of July 1926.

(DISTRICT COURT SEAL OF)  
(DALLAS COUNTY, IOWA. )

Ralph E. Joy, Clerk.  
By----- Deputy.