

Mortgage Record, No. 78, Madison County, Iowa

FIOLAR & CHAMBERS CO., DAVENPORT, IOWA

William A. Thomas)
to (Agreement
Federal Land Bank) #1296 Fee\$.80 ✓

Filed for record the 26th day of May
A.D. 1926 at 9:23 o'clock A.M.
Gladys B. DeVault, Recorder.

This agreement made and entered into this 22 day of May 1926, by and between THE FEDERAL LAND BANK OF OMAHA, Omaha, Nebraska, party of the first part, and William A. Thomas a widower, party of the second part, WITNESSETH: That whereas, on May 2nd, 1922, William A. Thomas also known as W.A. Thomas, a widower who was then the owner in fee of the following described real estate, to-wit: South half of the Northwest Quarter of Section Thirty-five (35); North half of the Northwest Quarter of Section Twenty eight (28); East half of the Southeast Quarter of Section twenty-one (21); All in Township 74 North of Range 29 West of the 5th P.M., Madison County, Iowa. made, executed, and delivered to party of the first part a first mortgage, recorded in Book 63, page 423, of the mortgage records of said county, upon said real estate to secure a note of date of May 2nd, 1922, in the sum of Eight Thousand Two Hundred Dollars with interest from May 1st, 1922, until maturity, and whereas said second party now

Mortgage Record 95 Page 579

For Release of Annexed Mortgage
For Assignment of Annexed Mortgage
105 Page 3

Mortgage Record, No. 78, Madison County, Iowa

balance and to reduce the rate of interest thereon.

NOW, THEREFORE, it is mutually agreed by and between the parties hereto that the principal of said indebtedness as evidence by said note remaining unpaid on 1st day of November, 1926, is \$7789.79, as shown by the amortization table applicable to this agreement; that the rate of interest upon the unpaid principal aforesaid is hereby reduced from 6% per annum to 5 1/4% per annum; that henceforth beginning on the 1st day of November, 1926, the payment of said principal sum together with interest, which shall be made upon the amortization plan, providing for the payment of the sum of Two Hundred Fifty-six Dollars and Twenty-five Cents on the first day of May and on the first day of November of each year until sixty-one (61) semi-annual installments and a final installment of One Hundred Eight-six Dollars and Fifty Cents shall have been paid on the 1st day of November, 1957.

IN CONSIDERATION of said interest rate reduction, the party of the second part hereby waive the prepayment option in said note and mortgage and agree that there shall be no option of making extra principal payments or additional installments upon said principal sum until after a period of five (5) years from the date of this agreement. Extra principal payments may be made after the expiration of five (5) years from the date hereof, upon the basis of the amortization plan applicable to this agreement.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that this agreement shall in no manner change or alter the provisions of the note and mortgage aforesaid in any other manner than herein expressed, and that all covenants and provisions in said note and mortgage shall remain in full force and effect. THIS AGREEMENT is to be binding upon the heirs representatives, and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed on the 22 day of May 1926.

Witness. Geo. Cruise
is hereby given by
Macksburg National Farm Loan Association.
----- President.
A.C. Schutz, Secretary-Treasurer.

William A. Thomas
THE FEDERAL LAND BANK OF OMAHA
By A. Kopperud, Vice President.
Attest: G.C. Foreman, Asst. Secretary.

State of Iowa, County of Madison, ss: On this 22 day of May, A.D. 1926 before me, a Notary Public in and for said County, personally appeared William A. Thomas, widower, to me personally known to be the identical person who is described in and who executed the foregoing instrument as grantor and acknowledged that the said instrument was executed as the voluntary act and deed of said grantor.

Witness my hand and official seal the day and year last above written.

Eugene Wilson
(Notary Public in and for said County)
My commission expires July 4, 1927.



Allen W. Bone & wife

Filed for record the 26th day of May A.D. 1926