

# Mortgage Record, No. 78, Madison County, Iowa

Witness my hand and seal the date last above written.

Carl C. Mullen  
Notary Public in and for said County.  
My commission expires Sept. 7, 1928.



Carrie Shoults W.H.Shoults ) Filed for record the 22nd day of May A.D.,  
to (Mortgage 1926 at 10:15 o'clock A.M.  
Harry Gutshall ) #1275 Fee\$.50 Gladys B. DeVault, Recorder.

*For Release of annexed Mortgage see  
Mortgage Record 57 Page 532*

This Indenture Witnesseth, That We, Carrie A. Shoults and W.H.Shoults (wife & husband of Madison County, and State of Iowa first party, for the consideration of Ten Thousand Dollars Dollars, hereby convey to Harry Gutshall of Dallas County, State of Iowa, second party, the following tract of land, to-wit:

The Southwest quarter of Section Twelve (12), in Township Seventy seven (77) North, Range Twenty seven (27), west of the 5th P.M.,

And we warrant the title against all persons whomsoever, and release all right of homestead in said land; to be void upon condition that said Carrie A. Shoults and W.H.Shoults pay unto said second party, or assigns, Ten Thousand and no/100 Dollars, as follows: Ten Thousand and no/100 Dollars on the 1st day of March 1927, one note dated March 2, 1922 for \$4800.00 6% from date. one note dated March 1, 1924 for \$5200.00 6% from date. according to certain promissory notes payable at Booneville Savings Bank made by said first party to said second party, bearing even date herewith. The non-payment, when due, of any installment of said note causes the whole of said note to become due at once. In case of foreclosure, said first party agrees to pay court costs and a reasonable attorney's fee, This mortgage is junior to a prior mortgage of \$16,000.00 on said land, of same date with this, executed by the first party to Mutual Benefit Life Ins. Co. Upon a failure to perform any agreement in this or said prior mortgage, the whole note secured hereby becomes due at once, and shall thereafter bear interest at eight per cent, per annum, and this mortgage may be foreclosed at once.

And it is hereby agreed by the parties hereto the Harry Gutshall may cancel and release this mortgage of record when the debt thereby secured has been fully paid.

Dated this 10th day of May 1926.

Carrie A. Shoults  
W. H. Shoults

State of Iowa, Dallas County, ss: On this 10th day of May 1926, before me a Notary Public William J. McAllister in and for said County, personally appeared said Carrie A. Shoults and W.H.Shoults (wife & Husband) to me personally known to be the identical persons whose names --affixed to the foregoing instrument as grantor\_, and acknowledged the same and the execution thereof to be their voluntary act and deed.

Witness my hand and Notarial Seal the day and year last above written.

William J. McAllister  
Notary Public.

