

Mortgage Record, No. 78, Madison County, Iowa

FIOLAR & CHAMBERS CO., DAVENPORT, IOWA

Lloyd L. Shambaugh and wife)		Filed for record the 18th day of November
to)	(Extension	A.D. 1925 at 9:55 o'clock A.M.
THE NORTHWESTERN MUTUAL LIFE) #2478		Gladys B. DeVault, Recorder.
INSURANCE COMPANY)	Fee \$.50	Paul Lucas, Deputy.

WHEREAS, on the 19th day of April, 1921, Lloyd L. Shambaugh executed and delivered to The Northwestern Mutual Life Insurance Company of Milwaukee, Wisconsin, a note in the sum of five thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, filed for record in said County on May 5, 1921 and recorded in Volume 63 of Mortgages, on page 338 and there remains unpaid of the principal of said note the sum of Five thousand dollars with interest from October 19, 1925 and

WHEREAS, title to the mortgaged premises is now vested in Lloyd L. Shambaugh subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter state, which it has consented to do in consideration of the payments to be made as herein provided;

NOW THEREFORE, the said Lloyd L. Shambaugh hereby agrees to pay the principal sum remaining unpaid as aforesaid on October 19, 1930 with the privilege, at any time after October 19, 1927 and before maturity, of paying \$100, or any multiple thereof, upon said principal, provided that sixty days additional interest shall be paid on any and all such payments in excess of one-half of the principal sum; and said party also agrees to pay interest on the said sum of five thousand dollars from October 19, 1925 until paid at the rate of five per cent per annum, payable semi-annually.

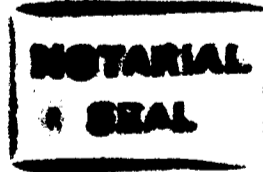
And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

In witness whereof, the said Lloyd L. Shambaugh and Bessie Shambaugh, his wife have hereunto set their hands this twentieth day of October A.D., 1925.

In presence of	
C. C. Cook	Lloyd L. Shambaugh
W. J. McAllister	Bessie Shambaugh

STATE OF IOWA, Dallas County, ss: On this 16th day of November A.D. 1925, before me personally appeared Lloyd L. Shambaugh and Bessie Shambaugh, his wife to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

William J. McAllister
Notary Public in and for said County.



T. A. White

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