OCH BROTHERS, INC., DES MOINES 20226

FROM

H. R. Hurlbut, single

TO

C. J. Young

Filed for Record the 18th day of July

A. D. 1925, at 8:45 o'clock A.M.

#1767

Gladys B. DeVault, Recorder

By Deputy

Fee$.80 ✓

This Mortgage Made the 18th day of July 1925, by and between H. R. Hurlbut, single,

of Madison County, and State of Iowa hereinafter called the mortgagor, and C. J. Young hereinafter called the mortgagee,

WITNESSETH: That the mortgagor, in consideration of the sum of Four hundred and No/100 ($400.00) DOLLARS, paid by the mortgagee, do hereby convey to the mortgagee, his heirs, executors and assigns, forever, the following tracts of land in the county of Madison, State of Iowa, to-wit:

Commencing Nine (9) rods and Eleven (11) feet West of the South East corner of the South West Quarter (¼) of the North West Quarter (¼) of Section Twenty-four (24) in Township Seventy-five (75) North Range Twenty-six (26) West of the 5th P.M. Iowa, thence North Twelve (12) rods, thence West Twenty-two (22) rods and Ten (10) feet, thence South to the South line of said 40 acre tract, thence East to the place of beginning.

containing in all acres, with all appurtenances thereto belonging, and the mortgagor warrants the title against all persons whomsoever.

All rights of homestead and contingent interests known as Dower, are hereby conveyed. To be void upon the following conditions:

First. That the mortgagor shall pay the mortgagee his heirs executors or assigns, the sum of Four Hundred and No/100 ($ 400.00) Dollars, on the 18th day of July, A. D. 1930, with interest according to the tenor and effect of the one certain promissory note of the said H. R. Hurlbut bearing even date herewith; principal and interest payable at the office of SECURITY LOAN AND TITLE CO., Winterset, Iowa.

Second. That the mortgagor shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagor shall pay when due, and before delinquent, all taxes which are, or become a lien on said premises; if mortgagor fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation, either in maintaining the security created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee, the payment and recovery of all money, costs, expenses or advancements incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall be hereby secured, to the same extent as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to take immediate possession of all of said property, and to rent the same and shall be held liable to account to mortgagor only for the net profits thereof, and such possession for such purposes shall continue to the end of the year of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise, and a receiver may be appointed to carry out the provisions hereof.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner.

Signed the day and year first herein written.

H. R. Hurlbut

STATE OF IOWA, }
MADISON COUNTY, } ss.

On this 18th day of July, A. D. 1925, before me, the undersigned, a Notary Public, within and for said County, personally appeared H. R. Hurlbut, single, to me known to be the identical person named in and who executed the foregoing mortgage as maker thereof, and acknowledged the execution of the same to be his voluntary act and deed

NOTARIAL SEAL

WITNESS my hand and Official Seal, the day and year last above written.

W. F. Craig
Notary Public in and for Madison County, Iowa

For Release of amended Mortgage see Mortgage Record 27 Page 284