

Mortgage Record, No. 78, Madison County, Iowa

Milton Stephenson _____)	Filed for record the 5th day of June A.D.,
to) (Mortgage	1925 at 10:05 o'clock A.M.
Lorimor State Bank,)	Gladys B. DeVault, Recorder.
#1453	Paul Lucas, Deputy.
	Fee \$.80

Know All Men By These Presents: That Milton Stephenson & Elizabeth Stephenson (Husband & Wife) of the County of Madison and state of Iowa in consideration of the sum of Two hundred fifty & 00/100 Dollars, in hand paid, do hereby SELL AND CONVEY unto Lorimor State Bank of the County of Union and State of Iowa the following described premises, situated in the County of Madison and State of Iowa to-wit:

Lots (2) Two, (3) Three, & (4) Four, Block (9) Nine, Barney, Iowa.

The intention being to convey hereby an absolute title, in fee simple, including all the rights of homestead, to have and to hold the premises above described, with all of the appurtenances thereto belonging, unto the said The Lorimor State Bank and to their heirs and assigns, forever.

PROVIDED ALWAYS, and these presents are upon the express condition, that if the said Milton Stephenson his heirs, executors or administrators shall pay or cause to be paid to the said The Lorimor State Bank, heirs, executors, administrators or assigns the sum of Two hundred fifty & 00/100 Dollars, on the 2nd day of December 1925.

.....Dollars, on the.....day of.....192.....Dollars, on the....day of...192...
Dollars, on the.....day of.....192.....Dollars, on the....day of...192...
Dollars, on the.....day of.....192....., with interest thereon at the rate of 8 per cent, per annum, payable annually and until the same is fully paid, according to the tenor and effect of the one promissory note of said Milton Stephenson bearing even date with these presents, then these presents to be void, otherwise to be and remain in full force and effect.

And in case of the non-payment by the said parties of the first part, or their heirs, executors or administrators, of the said interest or principal or any part thereof, at the time the same becomes due or a failure on their part to pay the taxes of any year before the same becomes delinquent, or in case the said party of the first part shall commit or suffer to be committed, any waste upon said premises, or shall allow the same to diminish in value through any act or omission upon their part, then

This Mortgage having been paid in full, I hereby release and discharge the same of record, this _____ day of _____ 19____

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FIOLAR & CHAMBERS CO., DAVENPORT, IOWA

in case of the occurrence of either of said events, the whole principal sum and interest shall become due and payable.

And it is also further agreed by the mortgagor that if it becomes necessary to foreclose this mortgage, a reasonable amount shall be allowed as attorney's fee and be taxed as a part of the cost of foreclosing.

And it is further agreed that in case said property shall become insufficient to secure the said indebtedness and proceedings to foreclose this mortgage are commenced, that a receiver be appointed to take charge of said premises and collect the rents, issues and profits from the time of commencement of said proceedings, to be applied in payment of the sum above mentioned.

The said party of the first part also agrees to pay all taxes or assessments that shall be taxed or assessed on said premises from the date hereof, until the sum shall be fully paid as aforesaid.

And the said Elizabeth Stephenson hereby relinquishes all her right of dower in and to the above described premises.

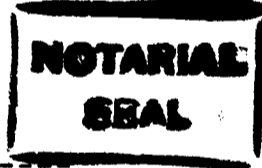
Signed this 2nd day of June A.D., 1925.

Milton Stephenson
Elizabeth Stephenson

STATE OF IOWA, Union County, ss: On this 3d day of June A.D., 1925, before me Ralph B. Saxton, a Notary Public in and for said County, personally came Milton Stephenson & Elizabeth Stephenson husband & wife to me personally known to be the identical persons whose names are affixed to the above instrument as grantors, and severally acknowledged the execution of the same to be their voluntary act and deed, for the purpose therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Notary Seal, at Lorimor, Iowa, on the day and date last above written.

Ralph B. Saxton.



The mortgage (a corporation) in the unrecorded mortgage, hereby releases this mortgage of record this 17th day of June 1925. The 2d day of June 1925, and the recording office, hereby certify that this release is executed by authority of the Board of Directors of said corporation.
Executed in my presence by *Clayton M. Walker* of said *Business State Bank* corporation.
by *Clayton M. Walker* Notary Public

Security Loan & Investment Co.)

Filed for record the 5th day of

acknowledged said instrument to be the voluntary act and deed of said Corporation, by