

JOHN BROTHERS, INC., DES MOINES 20226

FROM
F. L. & Carrie E. Douglas
TO
Security Loan & Title Co., Winterset,
Iowa
Filed for Record the 7th day of May
A. D. 1925, at 11:50 o'clock A. M.
#1271 Gladys B. DeVault, Recorder
By Fee \$.80 Deputy

This Mortgage Made the 7th day of May 1925, by and
between F. L. Douglas and Carrie E. Douglas, husband and wife,
of Madison County, and State of Iowa hereinafter called the mortgagor, and
Security Loan and Title Company of Winterset, Iowa,
hereinafter called the mortgagee,

WITNESSETH: That the mortgagor, in consideration of the sum of
Twelve Hundred and No/100 (\$1200.00) DOLLARS,
paid by the mortgagee, do hereby convey to the mortgagee, its successors and assigns,
forever, the following tracts of land in the county of Madison, State of Iowa, to-wit:

The North East Quarter (1/4) of the North East Quarter (1/4)
of Section Eleven (11) in Township Seventy-four (74) North
Range Twenty-six (26) West 5th P.M., Iowa.

containing in all 40 acres, with all appurtenances thereto belonging, and the mortgagor warrants the
title against all persons whomsoever.

All rights of homestead and contingent interests known as Dower, are hereby conveyed. To be void upon the
following conditions:

First. That the mortgagor shall pay to the mortgagee its successors or assigns,
the sum of Twelve Hundred and No/100 (\$1200.00) Dollars,
on the 7th day of May, A. D. 1930, with interest
according to the tenor and effect of the one certain promissory note of the said
F. L. Douglas and Carrie E. Douglas bearing even
date herewith; principal and interest payable at the office of SECURITY LOAN AND TITLE CO., Winterset, Iowa.

Second. That the mortgagor shall keep the buildings on said real estate insured in some responsible company
or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds
their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagor shall pay when due, and before delinquent, all taxes which are, or become a lien on said
premises; if mortgagor fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may
do so; and should the mortgagee become involved in litigation, either in maintaining the security created by this mort-
gage, or its priority, then this mortgage shall secure to the mortgagee, the payment and recovery of all money, costs,
expenses or advancements incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all
such amounts shall be hereby secured, to the same extent as if such amounts were a part of the original debt secured
hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in
part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured
to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to
take immediate possession of all of said property, and to rent the same and shall be held liable to account to mort-
gagor only for the net profits thereof, and such possession for such purposes shall continue to the end of the year
of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or
retard mortgagee in the collection of said sums by foreclosure or otherwise, and a receiver may be appointed to carry
out the provisions hereof.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for
mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner.
Signed the day and year first herein written.

F. L. Douglas
Carrie E. Douglas

STATE OF IOWA, }
MADISON COUNTY, } ss.

On this 7th day of May, A. D. 1925, before me,
the undersigned, a Notary Public, within and for said County, personally appeared
F. L. Douglas and Carrie E. Douglas, husband and wife,
to me known to be the identical persons named in and who executed the foregoing mortgage as makers thereof, and
acknowledged the execution of the same to be their voluntary act and deed



WITNESS my hand and Official Seal, the day and year last above written.

L. P. Jackson
Notary Public in and for Madison County, Iowa

This mortgagee (a corporation) in the annexed mortgage, hereby releases this mortgage of record this 9th day
of May 1925, and I, the executing officer, hereby certify that this release is executed by authority
of the Board of Directors of said corporation. Executed in my presence by Gladys B. DeVault, Secretary of said corporation.
Gladys B. DeVault, Secretary of said corporation.
County Recorder by Gladys B. DeVault, Secretary of said corporation.