

Mortgage Record No. 75, Madison County, Iowa

FOCH BROTHERS, INC., DES MOINES 17335

Equitable Life Insurance Co.) #2181 Fee \$.80 Filed for record the 26th day of November
to (Extension. A. D. 1924 at 11:15 o'clock A.M.
I. B. Walker) Loan No. 14318 Olive Garrison Crawford, Recorder.

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner of one certain note for Twelve Thousand DOLLARS, dated the 24th day of February, 1920, made by N. E. Gubser and Eva Gubser, his wife payable to O. L. Walker and assigned to this company on the 1st day of March 1925, said note being secured by mortgage recorded in Book 65, on Page 468 of the Mortgage Records in the office of the Recorder of Madison County, Iowa; and WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA has agreed with I. B. Walker, Widower owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said I. B. Walker, Widower hereby agree to pay on the 1st day of March, 1935, the principal sum of Twelve Thousand Dollars, remaining unpaid on said note and mortgage, with interest thereon from the 1st day of March, 1925, at the rate of 5½ per cent, per annum, payable annually on the 1st day of March in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent. per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, by giving said Company thirty days previous notice in writing, payments of One Hundred Dollars and multiples thereof may be made on the 1st day of March, 1926, and at interest dates thereafter.

Dated this 29 day of October, 1924.

I. B. Walker

State of Iowa, Madison County, ss: On this 31 day of October, 1924, before me personally appeared I. B. Walker, widower to me known to be the identical person named in, and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

WITNESS my hand and official seal the day and year last above written.

W. H. Williams
Notary Public in and for said County.

