

Miscellaneous Record, No. 20, Madison County, Iowa.

that the deed was made subject to a first mortgage of \$2,000 to said German Savings Bank of

(District Court Seal)

W. D. Baldwin, Clerk  
By Fred Barkalow, Deputy.

Jason D. Jones, (Inc)  
to  
The Public  
(Articles of  
Incorporation  
#2098

Filed for record the 10th day of November A.D. 1924  
at 11:30 o'clock A.M.  
Olive Garrison Crawford, Recorder.  
Paul Lucas, Deputy.  
Fee \$1.40 ✓

We, the undersigned, do by these presents associate ourselves together under and by virtue of Chapter 384 of the Code of Iowa, and <sup>the</sup> laws amendatory thereto, and do adopt the following Articles of Incorporation:

ARTICLE ONE. The name of this corporation shall be "Jason D. Jones, Incorporated", its principal place of business shall be at Hawkeye Portland Cement Quarries, Madison County, Iowa, and its Post Office address shall be Earlham, Iowa, and the general nature of its business shall be to undertake and carry on any business transaction or operation commonly undertaken or carried on by contractors, capitalists, financiers, and generally to institute, enter into, carry on, assist, promote or participate in financial, commercial, mercantile, industrial and other business, works, contracts, undertakings and operations.

To hold in trust, issue on commission, make advances upon, sell or dispose of any of the undertakings or resulting investments aforesaid, and to act as agent for any of the above or like purposes. To obtain the grant of, purchase or otherwise acquire any concessions, rights, patents, privileges, exclusive or otherwise, authorities, undertakings or businesses, or any right, option or contract in relation thereto, and to perform and fulfil the terms and conditions thereof, and to carry the same into effect, operate thereunder, develop and turn to account, maintain or sell, and dispose of and deal with the same. To buy or otherwise acquire, to hold, own, mortgage, pledge, sell, assign and transfer or otherwise dispose of, and to invest, trade in and deal in any goods, wares, merchandise and property of every class and description, including patents and patent rights, inventions or other improvements, trade marks, options, shares or rights in corporations, real property of any

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description, including mines, railroads, or to act as the agent for the sale or purchase of any of the same, or for any other purpose connected with any of the said above-described powers; to promote corporations or enterprises of any character, including industrial enterprises, railroads, mines, real estate companies, banking institutions, and all business or enterprises of any character, and to own and operate or finance the same; to aid in any manner any corporation or enterprise in which the company is interested; to endorse, underwrite or guarantee the stock, securities or undertaking of any corporation or persons. To purchase, receive, hold and own bonds, mortgages, debentures, notes, shares of capital stock, and other securities, obligations, contracts and evidences of indebtedness of any railroad company or railroad corporation, and, as incidental thereto, of any terminal, express, warehouse, elevator, street car, traction, electric light or power, steamship or other company, corporation or association, any of the securities of which may be owned by, or the property of which may be operated by, or in connection with the property of, any railroad company, or

any part of whose stock, bonds or other securities are held or owned by any railroad company; to receive, collect and dispose of interests, dividends and income upon, of and from any of the bonds, mortgages, debentures, notes, shares of capital stock, securities, obligations, contracts, evidences of indebtedness, and other property held or owned by it, and to exercise in respect of all such bonds, mortgages, debentures, notes, shares of capital stock, securities, obligations, contracts, evidences of indebtedness and other capital, any and all the rights, powers and privileges of individual ownership thereof, including the right to vote thereon; to do any and all acts and things tending to increase the value of the property at any time held by the company; to issue bonds and other obligations and to secure the same by pledging or mortgaging the whole or any part of the property held by the company, and to sell or pledge such bonds for proper corporate purposes. Nothing herein contained is to be construed as intended to form a banking company, a savings bank, or a corporation intended to derive profit from the loan and use of money.

ARTICLE TWO. This corporation shall commence business on the 12th day of November, A. D. 1924, and continue twenty years, with the right of renewal, unless sooner dissolved by a three-fourths vote of all the stock subscribed, at a stockholders' meeting. The capital stock authorized shall be One Hundred Thousand Dollars, divided into shares of One Hundred Dollars each, and all stock subscribed shall be paid in at the call of the board of directors.

ARTICLE THREE. The affairs of this corporation shall be conducted by not more than seven nor less than three directors, the number to be fixed by the stockholders from time to time who shall hold their office one year and until their successors are elected and qualified. Said directors, from their own number, shall, at their first meeting in each year, elect a president, who shall hold his office one year, and until his successor is elected and qualified; and said directors shall, at said meeting, elect a secretary and treasurer, who shall hold their offices during the pleasure of said board, and who shall give a bond to the corporation in such sum and conditioned as the board of directors may from time to time direct; and said directors shall have the right to fill all vacancies occurring in the offices of said corporation.

ARTICLE FOUR. The election of the directors of this corporation shall be held at the office of corporation at the Portland Cement Quarries, near Earlham, Iowa, on the first Monday of January, 1925, and on the First Monday day of each January, thereafter. At all elections and meetings of the stockholders of this corporation, each person or corporation shall be entitled to one vote for each share of stock owned by such person or corporation, which vote may be cast in person or by proxy. Ten days' notice by publication in a newspaper published

in Winterset, Iowa, shall be given of all called or special meetings of stockholders.

ARTICLE FIVE. Real estate and personal property may be taken and received for stock at such prices and upon such terms and conditions as may be agreed upon by the board of directors. Subject to the provisions of Sections 8413 to 8415 inclusive of the Code of 1924.

ARTICLE SIX. The directors may call a meeting of the stockholders at any time they see proper, and shall do so upon the written request of the stockholders owning a majority of the capital stock subscribed.

ARTICLE SEVEN. The directors of this corporation, until the election in January, A.D. 1925, shall be Jason D. Jones, Evelyn T. Jones, & J. A. Victor who shall, at their first meeting, elect from their number a president.

ARTICLE EIGHT. The private property of the members of this corporation shall be exempt from liability for the debts of this corporation.

ARTICLE NINE. The indebtedness of this corporation shall not at any time exceed two-thirds of its capital stock.

ARTICLE TEN. No alteration or amendment shall be made to these articles of incorporation unless the same be adopted by a majority vote of the stock present at a meeting of the stockholders called for that purpose.

Jason D. Jones.  
Evelyn T. Jones.  
J. A. Victor.

STATE OF IOWA, MADISON COUNTY, ss: On this 6th day of November A.D. 1924, before me personally appeared Jason D. Jones, Evelyn T. Jones, and J. A. Victor to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed and for the purpose therein expressed.

Ralph B. Hunter  
Notary Public in and for Madison County, Iowa.

NOTARIAL  
SEAL