

Miscellaneous Record, No. 20, Madison County, Iowa.

St. Charles Telephone Exchange)	Filed for record the 29th day of October A.D.
to	1924 at 10:30 o'clock A.M.
The Public	(Articles of Incorporation #2024
	Oliver Garrison Crawford, Recorder Deputy. Fee \$.90 Paul Lucas,

We, the undersigned, and all other persons who may hereafter become purchasers of the stock of this corporation, do by these presents, associate ourselves together under and by virtue of Chapter 1 Title LX of the Code of Iowa, and the laws amendatory thereto, and do adopt the following Articles of Incorporation:

Article 1. The name of this corporation shall be the St. Charles Telephone Exchange, and its principal place of business shall be St. Charles, Madison County, Iowa; and the general nature of its business shall be to operate telephone exchanges and telephone toll lines, and to buy, sell, own or lease real estate; to borrow or lend money and to conduct such other business in connection with the telephone exchange and toll line business as may be from time to time authorized by the Board of Directors.

Article 11. This corporation shall commence business as soon as the certificate is

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issued by the Secretary of State and continue twenty (20) years, with the right of renewal unless sooner dissolved by a three-fourths vote of all the stock subscribed, at a stockholders meeting.

Article III. The authorized capital stock of this corporation shall be Two Thousand (\$2000.00) Dollars, divided into four hundred (400) shares of Five (\$5.00) Dollars each, of which two hundred and twenty-six (226) shares have been sold and paid for in full.

Article IV. The affairs of this corporation shall be conducted by a Board of Three Directors, to be elected at the first meeting of stockholders to be held on the first Tuesday of January 1925, and shall be elected, one for a period of one, year, one for a period of two years and one for a period of three years. Their successors shall each serve for a period of three years.

Article V. The annual meeting for the election of Directors shall be held at such place in the town of St. Charles, Madison County, Iowa, as may be fixed by the Board of Directors, on the First Tuesday of January 1925, and on the first Tuesday of Each January thereafter. This corporation is to do the telephone exchange work for several privately owned mutual farm telephone lines, each of which lines is interested in the property of said telephone exchange. The stockholders in each of said lines shall select one representative of each of such lines who shall represent such lines at the stockholders meetings and cast the vote of the stockholders on such line upon all questions to be determined at the stockholders meeting.

Article VI. The Directors may call a meeting of the representatives of the stockholders at any time they see proper and shall do so upon the written request of the stockholders owning a majority of the stock of said corporation.

Article VII. Until the election on the first Tuesday of January 1925, the Directors of this corporation shall consist of the following named persons: C. F. Ragan, Peter Carter and George Wallace, who shall at their first meeting elect a President and Vice President from their number and may elect a Secretary -Treasurer as they may choose; which officers shall be entitled to hold their offices until the election on the first Tuesday of January next after their appointment or election. Any Director may hold two of said offices, and said Director shall have the right to fill any vacancies occurring in the offices of said corporation.

Article VIII. The private property of the stockholders of this corporation shall be exempt from liability for the debts of this corporation.

Article IX. The indebtedness of this corporation shall not at any time exceed two-thirds of its capital stock subscribed and paid.

Article X. No alteration or amendment shall be made to these Articles of Incorporation, unless the same be adopted by a majority vote of the stockholders present at a meeting of the stockholders called for that purpose.

P. A. Carter
C. F. Ragan
Geo. Wallace
C. E. Kinnaird
W. S. Lindsley

State of Iowa, Madison County, ss: On this 28th day of October A.D. 1924, before me J. W. Picken a Notary Public within and for said County, personally came C. F. Ragan, P. A. Carter, George Wallace and C. E. Kinnaird and W. S. Lindsley personally to me known to be the identical persons whose names are affixed to the above instrument as grantors and severally acknowledged the execution of the same to be their voluntary act and deed for the purposes therein expressed.

Witness my hand and official seal the date last above written.

NOTARIAL
SEAL

J. W. Picken
Notary Public in and for Madison County.