

Mortgage Record, No. 74,

F.N.McVay & Bessie McVay)
to (Mortgage.
M.G.Bacon)

Filed for record the 15th day of March
A.D.1923 at 10 o'clock A.M.

915 Fee \$.90

Olive M.Garrison,
Recorder.

This Indenture, Made the 1st day of March A.D.Nineteen Hundred and Twenty-three between F.N. McVay and Bessie McVay, husband and wife, of Madison County, and State of Iowa, party of the first part and M.G.Bacon of Union County, and State of Iowa, party of the second part.

WITNESSETH: That the said party of the first part, in consideration of Three Thousand Five Hundred and no/100 Dollars receipt whereof is hereby acknowledged, do hereby sell and convey unto the said party of the second part, successors and assigns, forever, the following described real estate, situated in the County of Madison and State of Iowa, to-wit:

The Northwest Quarter of the Southwest Quarter of Section Thirty Five (35), and the North Thirty (30) acres of the Southeast Quarter of the Southeast Quarter of Section Thirty Four (34) except the South Five (5) acres of the Northwest Quarter of the Southeast Quarter of the Southeast Quarter, all in Township Seventy Four (74) North, Range Twenty Nine (29) West of the Fifth Principal Meridian, Iowa. To have and to hold the premises above described, with all the appurtenances thereunto belonging, unto the said party of the second part, and to its successors and assigns forever. The said party of the first part hereby covenants that the above described premises are free and clear of all liens and incumbrances, and we will warrant and defend the title unto the said party of the second part, successors and assigns against the lawful claims of all persons whomsoever, and the said Bessie McVay hereby relinquishes her right of dower in the real estate herein mentioned.

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This indenture is executed and delivered upon the following conditions: That said first party shall pay to said M.G.Bacon or assigns Three Thousand Five Hundred Dollars on the 1st day of March 1928, with interest thereon at six per cent per annum, payable semi-annually, and eight per cent per annum, payable semi-annually on principal and interest after due, according to the tenor and effect of the one principal note and interest coupon notes of the said F.N.McVay and Bessie McVay payable to said M.G.Bacon and bearing even date herewith: That said first party shall pay all taxes, and assessments, both general and special, levied upon said real estate, before the same becomes delinquent, and if not so paid, said second party, or assigns, may pay such taxes or assessments; That the said first party shall keep the buildings on said property insured in some insurance company satisfactory to said second party, in the sum of Two Thousand Dollars, with the loss, if any, payable to second party, successors or assigns, as his interest may appear, and shall deliver all policies of insurance and renewal receipts to the said second party, and upon failure to do so said second party, or assigns, may maintain such insurance at the expense of said party of the first part; That said first Party shall not do any act whereby the value of said mortgaged premises shall be impaired beyond natural wear and tear from ordinary use; That all money paid by second party or assigns for taxes, assessments and insurance shall bear eight per cent interest payable semi-annually and shall become a lien on said real estate under this mortgage; That if said first party fails to pay said interest within twenty days after it becomes due, or to comply with any one of the covenants and agreements hereof, then the whole debt secured hereby shall become due and collectible at once at the option of the holder hereof. That if suit is commenced to foreclose this mortgage, all costs and expenses in connection therewith, including a reasonable attorney's fee, and cost of abstract shall be included in the judgment in said proceeding, and it is further agreed that upon the commencement of such proceedings the holder hereof shall be entitled to the immediate possession of said premises, and of rents and income therefrom, either through a Receiver or otherwise, the net sum received through said Receivership, or possession, to be applied upon the debt secured hereby. Upon compliance with the foregoing agreements, this obligation shall be void, otherwise to remain in full force. In testimony whereof, the said parties of the first part have hereunto set their hand the day and year first

above written;
STATE OF IOWA,
County of Union, ss.

F.N.McVay

Bessie McVay.

On the 2nd day of March A.D.1923, before me personally appeared F.N.McVay and Bessie McVay, husband and wife to me known to be the persons named in, and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Clarence Hausz,
Notary Public in and for said County.

NOTARIAL
SEAL

Filed for record the 16th day of March A. D. 1923