OCH BROTHERS, INC., DES MOINES 20226

FROM

C.S.Ely and wife, Ruth M.,

TO

Security Loan & Title Co.,

Winterset, Iowa

Filed for Record the 1st *day of* March

*A. D. 19*23*., at* 11/Olo'clock A. *M.*

#565 Olive M.Carrison *Recorder*

By Adelaide Nicholson *Deputy*

Fee $.80 ✓

This Mortgage Made the 28th day of February 19 23 , by and between C.S.Ely and Ruth M.Ely, husband and wife.

of Madison County, and State of Iowa hereinafter called the mortgagor, and Security Loan and Title Company, of Winterset, Iowa hereinafter called the mortgagee,

WITNESSETH: That the mortgagor, in consideration of the sum of Fifteen Hundred and no/100 ($1,500.00) DOLLARS, paid by the mortgagee, do hereby convey to the mortgagee, its successors and assigns, forever, the following tracts of land in the county of Madison , State of Iowa, to-wit:

Lot 3 in Block 7 in A.B.SHRIVER's ADDITION to the City of Winterset, Iowa.

containing in all 1 Lot ~~acres~~, with all appurtenances thereto belonging, and the mortgagor warrants the title against all persons whomsoever.

All rights of homestead and contingent interests known as Dower, are hereby conveyed. To be void upon the following conditions:

First. That the mortgagor shall pay to the mortgagee its successors or assigns, the sum of Fifteen Hundred and no/100 ($ 1,500.00) Dollars, on the 1st day of March , A. D. 1926 , with interest according to the tenor and effect of the one certain promissory note of the said C.S.Ely and Ruth M.Ely bearing even date herewith; principal and interest payable at the office of Security Loan and Title Co., Winterset, Iowa.

Second. That the mortgagor shall keep the buildings on said real estate insured in some responsible company or companies, satisfactory to mortgagee, for the use and security of the mortgagee, in a sum not less than two-thirds their value, and deliver to the mortgagee the policies and renewal receipts.

Third. The mortgagor shall pay when due, and before delinquent, all taxes which are, or become a lien on said premises; if mortgagor fail either to pay such taxes, or promptly to effect such insurance, then the mortgagee may do so; and should the mortgagee become involved in litigation, either in maintaining the security created by this mortgage, or its priority, then this mortgage shall secure to the mortgagee, the payment and recovery of all money, costs, expenses or advancements incurred or made necessary thereby, as also for taxes or insurance paid hereunder; and all such amounts shall be hereby secured, to the same extent as if such amounts were a part of the original debt secured hereby, and with eight per cent per annum interest thereon, from the date of such payments.

Fourth. A failure to comply with any one or more of the above conditions of this mortgage, either wholly or in part, including the payment of interest when due, shall, at the mortgagee's option, cause the whole sum hereby secured to become due and collectible forthwith without notice or demand, and mortgagee shall be, and is hereby, authorized to take immediate possession of all of said property, and to rent the same and shall be held liable to account to mortgagor only for the net profits thereof, and such possession for such purposes shall continue to the end of the year of redemption. It is also agreed that the taking possession thereof as above provided shall in no manner prevent or retard mortgagee in the collection of said sums by foreclosure or otherwise, and a receiver may be appointed to carry out the provisions hereof.

Fifth. And in the event a suit is lawfully commenced to foreclose this mortgage, reasonable attorney's fees for mortgagee's attorney are to be considered as a part of the costs of the suit and collected in the same manner.

Signed the day and year first herein written.

C.S.Ely

Ruth M Ely

STATE OF IOWA, }
MADISON COUNTY, } ss.

On this 28th day of February , A. D. 19 23 , before me, the undersigned, a Notary Public, within and for said County, personally appeared C.S.Ely and Ruth M.Ely, husband and wife, to me known to be the identical persons named in and who executed the foregoing mortgage as makers thereof, and acknowledged the execution of the same to be their voluntary act and deed

NOTARIAL SEAL

WITNESS my hand and Official Seal, the day and year last above written.

Bernice Niblo
Notary Public in and for Madison County, Iowa

The mortgagee (a corporation) in the annexed mortgage of March 1926 and I, the secretary of said corporation of the Board of Directors of said corporation Security Loan & Title Co. Executed in my presence by Harry L. Reckers President and Harry L. Reckers Secretary of said Security Loan & Title Co. Winterset, Iowa a corporation by Gladys B. DeVault Secretary

by