

Mortgage Record No. 75, Madison County, Iowa

FOCH BROTHERS, INC. DES MOINES 17335

Penn Mutual Life Insurance Co.) #2533 Filed for record the 17th day of November
to No. 22791 (Extension of A.D. 1923 at 9/45 o'clock A.M.
James Brown Loan No. 16374 Fee \$.80 ✓ Olive M. Garrison, Recorder.
WHEREAS; On or about the 21st day of October A.D. 1916, James Brown, Single, executed
to Security Loan & Investment Co., a certain Note dated on that day for the sum of Six
Thousand DOLLARS, payable on the First day of November A.D. 1923; and at the same time
the said James Brown executed to the said Security Loan & Investment Co., a mortgage
bearing even date with said note, upon real estate described in said mortgage, as secu-
rity for the payment of said Note which mortgage was recorded in the office of the Rec-
order of Madison County, Iowa, to-wit: on the Second day of November A.D. 1916, at 11
o'clock A.M. in Book 64 of Mortgages, on page 184; and WHEREAS, said Note and Mortgage
have heretofore been assigned to the Penn Mutual Life Insurance Co., which Company is

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the present owner and holder of said Note and Mortgage, and WHEREAS, There remains unpaid on the principal of said Note the sum of Six Thousand DOLLARS; and, WHEREAS, The said James Brown has agreed with the holder of said Note to extend the time of payment thereof: Now THEREFORE, The said James Brown hereby agrees to pay on the first day of November A.D.1928, the ^{said} principal sum of Six Thousand Dollars remaining unpaid on said Note and Mortgage with interest from November 1, 1923 at the rate of 5½ per cent per annum, payable semi-annually on the first day of May and November in each year; both principal and interest payable at the office of the SECURITY LOAN & INVESTMENT CO., in Des Moines, Iowa, or at such other place as the holder hereof may from time to time in writing designate; and the said James Brown hereby covenants and warrants that said mortgage is a first lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said Note and mortgage, and the interest, as hereinbefore stated, from Nov. 1, 1923 until paid; and in case of failure to comply with any one of the conditions hereof, or of said original note and mortgage, the whole debt shall at once become due and collectible at the option of the owner of said Note and Mortgage; and the said Note and mortgage, and all their covenants and conditions shall remain in force except as modified by this writing; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of eight per cent per annum, payable semi-annually. The undersigned hereby guarantee to the holders thereof that the mortgage hereinbefore described is and shall remain a first lien on said land. Dated this Twenty-fifth day of October A.D. 1923.

James Brown.

State of Iowa, County of Union, ss On this sixth day of November A.D. 1923, before me personally appeared James Brown, Single, husband and wife, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

R. Brown,
Notary Public in and for said County.

