

Mortgage Record, No. 74,

The Mutual Benefit Life Ins.Co.)
 to (Extension of Note.
 William McKibben)

Filed for record the 31st day of
 March A.D.1925 at 9/48 o'clock A.M.
 Olive M. Garrison,
 Recorder.
 # 1058 Fee \$.50

The Mutual Benefit Life Insurance Company, located at Newark, New Jersey, in pursuance of the
 application of William McKibben for an extension of the time of payment of a promissory note for

Madison County, Iowa

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For the sum of \$4600, payable April 1st, 1918, and extended to April 1st, 1923, upon which there remains unpaid the sum of \$4600 of principal money, secured by a mortgage dated October 24th 1913, made by William McKibben and Laura M., his wife, to said Company, and recorded in book 39 of mortgages, at page 494, of the records of Madison County, Iowa, and in consideration of the representations, covenants and agreements contained in said application, and relying on the correctness of the continuation of abstract of title accompanying the same, does hereby extend the time of payment of said note for the period of four years from the maturity thereof, with interest thereon at the rate of five per cent per annum, payable annually; and in case of any default in payment of interest, or upon breach of any covenant contained in said mortgage, it shall be optional with said Company to declare said principal sum immediately due and payable. One hundred dollars, or any multiple thereof, may be paid on account of the principal of said note, at the time when any installment of interest is due after one year from the beginning of the term of extension aforesaid; provided, however, that if said note shall be paid in full under this option, the sum of one dollar additional interest shall be paid to said Company. In Witness Whereof, the said Company has caused this instrument to be signed by its Vice President, and its corporate seal to be affixed, this 21st day of February, A.D. 1923. The note, application for extension of which is hereby granted, has affixed thereto stamp taxes as required under Act of February 24, 1919, for renewal.

(CORPORATE SEAL)

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY,
By Saml. W. Baldwin, Vice President.

State of New Jersey, County of Essex, ss.

On this 23rd day of February, A.D. 1923, before me, a Notary Public in and for said County, personally appeared Samuel W. Baldwin, to me personally known, who, being by me duly sworn, did say that he is the Vice-President of The Mutual Benefit Life Insurance Company, the grantor named in the foregoing instrument, and that the seal affixed to said instrument is the Corporate seal of said Corporation, and that said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and said Samuel W. Baldwin acknowledged said instrument to be the voluntary act and deed of said Corporation, by him voluntarily executed.

Robert C. Thomson,
Notary Public in and for said County.

